

VISIBLE GOLD MINES DISCOVERS DOZEN OF POLYMETALLIC HIGH-GRADE GOLD BOULDERS AT KM150 ON ITS NEW PROJECT IN THE JAMES BAY REGION, QUÉBEC

Rouyn-Noranda, Québec, Canada – November 11, 2014 – Visible Gold Mines Inc. (TSXV: VGD) (Frankfurt: 3V4) is pleased to announce the discovery of numerous rusty and angular polymetallic boulders located at KM150 of its new project called “167 EXTENSION”. The project’s south boundaries are located approximately 320 kilometres north of the city of Chibougamau in the James Bay region in the heart of Québec’s Plan Nord territory. The 167 EXTENSION project is 100% owned by Visible Gold Mines and represents with recent acquisitions up to 54,734 hectares or 547 square kilometres.

In 2011, when the Québec Government launched its ambitious Plan Nord project to develop Québec’s north, including the construction of a 243 kilometre-long all-season road that links Stornoway’s Renard Diamond project to the provincial highway network, Visible Gold Mines’ management decided to acquire the available mining rights along each side of the new road in order to have access to new outcrops and strippings generated by the road construction. Visible Gold Mines acquired claims by acquisition and staking and so the 167 EXTENSION project was born. Out of the 140 kilometres of new road available for mining exploration (the first 102 kilometres are a planned provincial park), Visible Gold Mines owns more than 110 kilometres. The road has been completed since October 1st, 2014 at a construction cost of approximately \$350 million dollars.

A number of high-grade boulders were initially found at KM105 along the 20km-long EAST-WEST volcanic belt but more boulders were discovered a little further north; this entire area is now known as KM107. Visible Gold Mines’ exploration team discovered another area of interest near KM147 along the road at the junction of the Opinaca and Opatica provinces. Now, a dozen polymetallic high-grade gold boulders have been discovered 3 kilometres north at KM150 over a distance of 400 metres. See Visible Gold Mines’ website for an interactive map and pictures at <http://www.visiblegoldmines.com/devmap.html>

A table outlining the results at KM150 follows:

	Sample no.	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
KM150	55110	3.39	20.20	0.27	-
	55111	33.21	62.60	2.63	0.23
	55112	13.50	26.80	0.49	-
	55113	13.16	6.40	0.13	-
	55114	27.36	57.50	0.62	4.62
	55115	63.83	27.80	0.15	-
	55116	35.10	34.80	1.19	0.07
	55117	8.24	51.20	0.93	0.49
	55118	1.98	30.10	0.29	0.07
	55137	13.71	38.10	0.32	-
	55138	2.21	20.20	0.23	-

The boulders are primarily composed of alteration minerals with semi-massive to massive sulphides. "This KM150 location is our third discovery zone with exceptional grades, KM107 and KM147 being our first two discovery zones. We have covered so far less than half of our 110 kilometres of road. This is a very promising project." stated Martin Dallaire, President and Chief Executive Officer of Visible Gold Mines.

Following the receipt of all sample results, the Visible Gold Mines geological team will review the results and establish an exploration program in order to define the bedrock sources of these mineralized boulders. A batch of 16 new mineralized boulders was sent to Techni-Lab Laboratories on November 7th and will be released in the coming weeks.

Qualified Persons

Mr. Martin Dallaire, P.Eng., President and Chief Executive Officer of Visible Gold Mines, is the qualified person on the 167 EXTENSION exploration project information presented in this press release under National Instrument 43-101 Standards of Disclosure for Mineral Projects, is responsible for the technical contents of this press release and has approved the disclosure of the technical information contained herein. The data verification was conducted by Jeannot Theberge, P.Geo. under the supervision of Martin Dallaire, P.Eng.

Quality Control

Visible Gold Mines has implemented and adheres to a strict Quality Assurance/Quality Control for the current exploration program. It includes one mineralized gold standard, one duplicate and one blank for each batch of samples. Analyses are performed by ALS Chemex, Val-d'Or, Québec, or Techni-Lab, Ste-Germaine-Boulé, Québec, both accredited laboratories.

About Visible Gold Mines

Visible Gold Mines Inc. is a dynamic corporation aggressively searching for the next important gold deposit in the province of Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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For further information, please contact:

Martin Dallaire, President and Chief Executive Officer

Telephone: 819-762-0609,

Fax: 819-762-0097

E-mail: mdallaire@visiblegoldmines.com

Website: www.visiblegoldmines.com