



News Release

VISIBLE GOLD MINES ANNOUNCES 2011 EXPLORATION PLAN

Rouyn-Noranda, Québec, January 26, 2011 – Visible Gold Mines Inc. (VGD:TSXV and 3V4:Frankfurt) is pleased to announce that it has released its exploration plan for 2011. The current plan anticipates mining exploration expenditures of approximately \$6.5 million. The majority of the 2011 exploration expenditures will be used to drill numerous gold targets identified in the previous exploration programs on Visible Gold Mines' properties located in the Rouyn-Noranda region in the province of Québec. Drilling is expected to be on going until December 2011, as Visible Gold Mines' pursues its strategy to increase its resources. Visible Gold Mines expects to drill approximately 40,000 metres in exploration and definition drilling during the course of 2011.

Silidor Gold property update

The sixth diamond drill hole is currently in progress and the first five drill holes have intercepted two auriferous quartz veins with thickness varying from 0.3 to 0.6 metres, at a vertical depth down of 100 metres and along a distance of at least 150 metres. First partial gold grade results of these two veins have recovered up to 17.50 g / t Au. Additional results from this drill program are expected in the coming weeks.

Annual and special meeting

The shareholders are invited to attend the annual and special meeting of Visible Gold Mines' shareholders to be held at 2:00 p.m. on Friday, January 28, 2011 at Best Western Albert Centre-Ville, Salon Raglan, 84 Avenue Principale, Rouyn-Noranda, Québec.

Quality Assurance / Quality Control

Visible Gold Mines has implemented and adheres to a strict Quality Assurance/Quality Control program which includes one mineralized gold standard, one blank and one duplicata for each batch of samples. Analyses are performed by ALS Chemex of Val-d'Or, Québec, an accredited laboratory.

Qualified person

Visible Gold Mines' exploration projects are all conducted under the supervision of Robert Sansfaçon, geologist, and Visible Gold Mines' Vice President, Exploration, a qualified person under *National Instrument 43-101 Standards of Disclosure for Mineral Projects*.

About Visible Gold Mines Inc.

Visible Gold Mines is a corporation focused on gold in the prolific Abitibi Gold Belt in Canada. There are presently 47,351,179 common shares of Visible Gold Mines issued and outstanding. Visible Gold Mines has no debt and cash liquidity of approximately \$9 millions.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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