

VISIBLE GOLD MINES - TERMINATION OF INVESTOR RELATIONS AGREEMENTS

Rouyn-Noranda, Québec, Canada, June 1st, 2012: Visible Gold Mines Inc. (TSXV: VGD) (Frankfurt: 3V4) announces that, due to market conditions, it has terminated its investor relations agreement with Euroswiss Capital Partners effective on December 4, 2011, as well as its investor relations agreement with Axino AG effective on December 29, 2011.

About Visible Gold Mines

Visible Gold Mines Inc. is a dynamic company aggressively searching for the next important gold deposit in northwestern Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration. The Corporation has no debt and its current cash liquidity is approximately \$1.4 million.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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