

IN HOT PURSUIT OF GOLD
IN NORTHWEST QUEBEC



VISIBLE GOLD MINES

THE OPPORTUNITY

Visible Gold Mines (TSX.V – VGD) is taking a focused approach to creating shareholder value by aggressively exploring for the next major gold deposit in northwestern Quebec, one of the world's premier mining jurisdictions.

VGD's 2011 drill program is now intensifying to reach the target of at least 40,000 metres by year-end. This ambitious campaign is managed by a world class geological team that includes Robert Sansfaçon who was involved in the discovery of Osisko's massive Canadian Malartic deposit.

CAPITAL STRUCTURE

AS OF JULY 14, 2011

- Exchanges: **TSX Venture, Frankfurt**
- Symbols: **VGD, 3V4**
- Shares Issued: **47 451 179**
- Options: **4 745 000**
- Shares Fully Diluted: **70 722 428**
- 52-Week Range: **\$0.13-\$0.70**
- Share Price (July 14): **\$0.30**
- Market Cap: **\$14.25 million**
- Warrants Outstanding: **18 526 249**
- Cash Position: **\$6.5 million**
- Debt: **Nil**

RESPECTED TEAM

Martin Dallaire, Eng.: President & CEO

Sylvain Champagne, BBA: CFO & Director

Robert Sansfaçon, MSc, Geo: Vice-President Exploration, Senior Geologist

Pierre Vezina, MBA, SIM Management director: Board director

Sébastien Bellefleur, Lawyer, Heenan Blaikie: Board director

BREAKING NEWS

- Drill targets being finalized for highly prospective land package immediately surrounding former producing Joutel deposits in JV with Agnico-Eagle Mines (AEM, TSX)

AEM

- Under-explored "Eastern Extension" structure at Joutel Project has a 6-km strike length with similar geological signatures to former deposits mined at Joutel
- VGD has optioned claims (Cadillac/Lucky Break Projects) and is drilling ground that covers more than 20 kilometres of the prolific Cadillac Break west of Rouyn-Noranda
- Lucky Break Project includes claims immediately adjacent to Richmond Mines' Wasamac Property 15 km west of Rouyn-Noranda
- VGD continues to evaluate additional opportunities to advance its goal of becoming a leader in the exciting northwest Quebec gold sector

STRATEGIC LAND PACKAGE IN NW QUEBEC



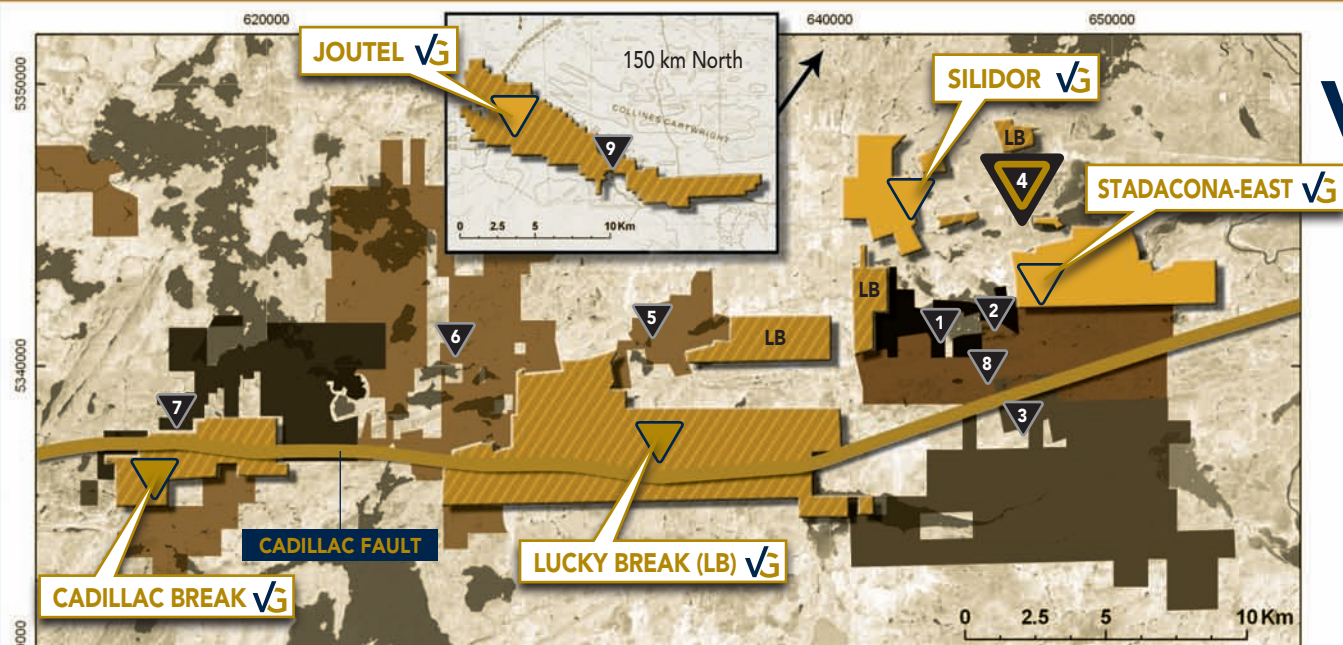
SHARE PRICE PERFORMANCE

VISIBLE GOLD MINES (VGD-X)

as of July 14, 2011



ABITIBI GREENSTONE BELT 170 M OZ OF GOLD PRODUCED SINCE 1920



1 LAC PELLETTIER



2 STADACONA

» 466,000 oz. historical production



3 GRANADA



4 HORNE MINE

» World Class Gold Mine
» 10 M oz. historical production



5 WASAMAC

» All-category 43-101 estimate of 1.4 M oz. (Feb. 2011)



6 FRANCŒUR

» Commercial production re-starting Q1 2012



7 GALLOWAY



8 ASTORIA

9 JOUTEL

» 1.1 M oz. historical production

PROJECTS

JOUTEL

- Joint Venture (50-50) with Agnico-Eagle Mines
- Former significant gold producer (1.1 million ounces)
- Strong potential for new discoveries along strike

CADILLAC & LUCKY BREAK PROJECTS

- Regional scale exposure to attractive geological targets that are analogues of multi-million ounce deposits as seen along the Cadillac Break in the Malartic, Val-d'Or and Kirkland Lake gold camps
- Optioned claims cover 7,423 hectares and a 20+ km stretch of the Cadillac Break
- Strategic claims in close proximity to Richmond Mines' growing Wasamac deposit

STADACONA-EAST

- 100% owned property is the extension of the former Stadacona Gold Mine and 1 km south of famous Horne Mine at Rouyn-Noranda that built Noranda Mines
- Inferred NI-43-101 resource of 163,800 ounces at Stadacona-East with considerable additional exploration upside potential

SILIDOR

- 100% owned project 4 km west of Rouyn-Noranda with encouraging results from 8,000 metres of drilling completed during first half of 2011
- Geologists are searching for potential extensions to the past producing Silidor Gold Mine (1990-97)

CONTACT US

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