

VISIBLE GOLD MINES' PHASE 1 DRILL PROGRAM AT JOUTEL TARGETS PROMISING MINERALIZED STRUCTURAL PATTERN

AGGRESSIVE DRILLING CONTINUES AT WASA CREEK

Mr. Martin Dallaire reports:

Rouyn-Noranda, August 16, 2011 - Visible Gold Mines (TSX.V: VGD) (Frankfurt: 3V4) has identified numerous high-priority gold targets that will be tested with approximately 14 drill holes in a 7,500-metre Phase 1 drill program at its Joutel Project, 150 kilometres north of Rouyn-Noranda, Quebec. The Joutel Volcanic Complex hosts a number of former producing gold and base metal mines.

Phase 1 drilling will take place over two areas of the Joutel Extension Property, part of the Harricana-Turgeon volcano-sedimentary belt that comprises the northern sector of the prolific Abitibi Greenstone Belt.

“We are extremely excited with the Joutel Extension initial drill program that has been finalized by our geological team in consultation with Agnico-Eagle Mines Limited,” stated Martin Dallaire, Visible Gold Mines’ President and CEO. “Our team has taken a fresh approach to a very intriguing property as we’re looking at a structural pattern to the mineralization at Joutel as opposed to a stratigraphic model. Given the geological and mining history of the Joutel Volcanic Complex, and the fact the Extension Property has been largely under-explored, we will be drilling over what we consider to be highly prospective ground with five significant past producing mines just a few kilometres to the northwest and the southwest.”

A total of 5,000 metres is planned to test the extension of a NW-SE mineralized structural pattern that, based on geophysical surveys, seems to strike directly southeast of Agnico-Eagle’s past producing Telbel, Eagle and Eagle West mines for two kilometres and may extend further to the former village of Joutel and beyond (please see map with drill plan on company’s web site under “Joutel” section). Only very limited historical drilling has been conducted over this two-kilometre section below the Harricana River (most exploration was carried out to the northwest) while the now abandoned village represents a new potential geological target.

To the east, where limited historical drilling has demonstrated continuity of an iron-carbonate horizon within a sedimentary sequence for at least six kilometres, four Phase 1 holes (approximately 2,500 metres) are planned to test for structure and potential mineralization at depth. Previous drilling was completed mostly at shallow levels less than 150 metres in vertical depth.

No exploration work has been performed at the Joutel Extension (formerly the McClure Property) since the winter of 1993-94. The final four holes that were drilled, all in the central part of the Extension, confirmed the discovery of an anomalous gold zone (anomalous copper, zinc, lead, nickel and barium were also detected) extending 600 metres along strike and open to the west and at depth as outlined in an Agnico-Eagle report on the property in April, 1994. The holes intersected intense alteration which resembled the strongly altered tuffs of the Eagle West mine area, and the gold pathfinder element patterns suggest enrichment at depth.

Exploration results referred to above are historical in nature, were compiled before NI-43-101, and have not been verified. Visible Gold Mines believes these historical results provide an indication of the potential of the Joutel Extension and are relevant to ongoing exploration. There are no known mineral resources on the property, and there can be no assurance that any mineral resources will be discovered on the property. If discovered, there is no assurance that any mineralization can be economically extracted.

Visible Gold Mines has an option to earn a 50% interest in the Joutel Project from Agnico-Eagle by incurring exploration expenditures of \$5 million over five years. Visible Gold Mines is the operator of the project until it has earned its 50% interest.

The drill permitting process is underway and the Phase 1 Joutel program will commence immediately upon the receipt of drill permits.

Wasa Creek Update (Lucky Break Project)

Nine holes have now been completed at the Wasa Creek Property, adjacent to Richmond Mines' Wasamac Property, where the first hole that was drilled on this previously unexplored ground (LBWC-11-03) intersected several zones of significant gold mineralization including a 16.4-metre mineralized shear zone as reported by Visible Gold Mines August 11, 2011.

Aggressive drilling continues at Wasa Creek in all directions surrounding the discovery area, including south toward the Cadillac Fault, with two rigs in operation. The company is eagerly anticipating additional assay results.

About Visible Gold Mines

Visible Gold Mines Inc. is a dynamic company aggressively searching for the next important gold deposit in northwestern Quebec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration. Visible Gold Mines is in the midst of a \$6.5 million, 40,000 metre drill program covering strategic areas in the Rouyn-Noranda mining region.

Qualified Person

This news release was written by Martin Dallaire, P.Eng., President and Chief Executive Officer of Visible Gold Mines and approved by Robert Sansfaçon, P.Geo., in his capacity as a Qualified Person (QP) under NI-43-101.

Quality Control

Visible Gold Mines has implemented and adheres to strict Quality Assurance/Quality Control for its current drill programs. It includes one mineralized gold standard, one duplicate and one blank for one batch of samples. Analyses are performed by ALS Chemex, Val-d'Or, or Techni-Lab, Ste-Germaine - Boulé, accredited laboratories.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

- 30 -

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