



News Release

VISIBLE GOLD MINES GRANT OPTIONS

Rouyn-Noranda, Québec, Canada – November 8, 2010 – Visible Gold Mines Inc. (VGD :TSXV and 3V4:FRANKFURT) announces that its Board of Directors has today granted stock options to four directors, one vice-president and four consultants in respect of an aggregate of 1,580,000 common shares. The options were granted under Visible Gold Mines' Stock Option Plan. The exercise price of the options is \$0.62 per share, the last closing price of Visible Gold Mines' common shares on the TSX Venture Exchange. The options expire in five years.

Resignation of a director

In other news, Visible Gold Mines announces that Michelle Gahagan has resigned as director of the Corporation. The Board of Directors wishes to thank Ms. Gahagan in serving as a director of Visible Gold Mines, and wishes her well in his future endeavours.

About Visible Gold Mines Inc

Visible Gold Mines is a corporation focused on gold in the prolific Abitibi Gold Belt in Canada. The Corporation has 41,169,929 common shares issued and outstanding,

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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