

**VISIBLE GOLD MINES RETAINS INVESTOR-RELATIONS FIRM**

**Rouyn-Noranda, Québec, Canada – October 4, 2011 - Visible Gold Mines Inc. (TSXV: VGD) (Frankfurt: 3V4)** is pleased to announce that it has entered into an agreement with EuroSwiss Capital Partners of Switzerland pursuant to which EuroSwiss Capital will assist Visible Gold Mines with business development, media awareness and investor-relations activities in Switzerland and other European countries.

The agreement with EuroSwiss Capital is for a three-month term, subject to renewal. Visible Gold Mines has the right to terminate the agreement, upon 30 days' prior written notice. Under the agreement, Visible Gold Mines will pay EuroSwiss Capital a fee of EURO 15,000 for the initial term of the agreement of which EURO 7,500 were paid at the signature of the agreement and the balance to be paid on or before October 20, 2011. In addition, Visible Gold Mines has granted to EuroSwiss Capital a stock option in respect of 100,000 common shares, at an exercise price of \$0.35 per share. The stock option has a two-year term, and will vest with respect to 25% of the shares under option three months from the date of grant, and in respect to 25% of the shares under option every three months thereafter.

EuroSwiss Capital has advised Visible Gold Mines that it has no direct or indirect interest in any securities of Visible Gold Mines and has no intention to acquire such an interest other than pursuant to the exercise of the stock option granted by Visible Gold Mines.

The agreement with EuroSwiss Capital is subject to regulatory approval, including that of the TSX Venture Exchange.

**About Visible Gold Mines**

Visible Gold Mines Inc. is a dynamic company aggressively searching for the next important gold deposit in northwestern Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration. Visible Gold Mines is in the midst of a \$6.5-million, 40,000-metre drill program covering strategic areas in the Rouyn-Noranda mining region. Visible Gold Mines has no debt and its current cash liquidity is approximately \$3.7 million.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.*

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