

**VISIBLE GOLD MINES INC.**

**NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS  
JANUARY 29, 2016**

TAKE NOTICE that an Annual and Special Meeting of Shareholders (the “**Meeting**”) of Visible Gold Mines Inc. (the “**Corporation**”) will be held:

Place: Best Western Albert Centre-Ville  
Richmont Hall  
84 Principale Avenue  
Rouyn-Noranda, Québec  
J9X 4P2

Date: January 29, 2016

Time: 10:30 a.m.

The purposes of the Meeting are:

1. To receive and consider the financial statements of the Corporation for the fiscal year ended July 31, 2015 and the auditors’ report thereon;
2. To elect directors;
3. To appoint auditors and authorize the directors to fix their remuneration;
4. To consider, and if deemed advisable to adopt, a resolution annexed as Schedule B to the Management Proxy Circular, ratifying and confirming the 2007 Stock Option Plan of the Corporation; and
5. To transact such other business as may properly be brought before the Meeting.

Only persons registered as shareholders on the records of the Corporation as of the close of business on December 14, 2015 are entitled to receive notice of, and to vote or act at, the Meeting. No person who becomes a shareholder after the Record Date will be entitled to vote or act at the Meeting or any adjournment thereof.

If you are unable to attend the Meeting in person, please date, complete and sign the enclosed form of proxy and deliver it to Computershare Investor Services Inc. (i) by mail or hand delivery to Proxy Department, 100 University Avenue, 8<sup>th</sup> Floor, Toronto, Ontario M5J 2Y1, or (ii) by facsimile to 416-263-9524 or 1-866-249-7775. A shareholder may also vote using the Internet at [www.investorvote.com](http://www.investorvote.com) or by telephone at 1-866-732-8683. In order to be valid and acted upon at the Meeting, the form of proxy must be received no later than 5:00 p.m. (eastern time) on January 27, 2016 or be deposited with the Secretary of the Corporation before the commencement of the Meeting or any adjournment thereof.

DATED at Rouyn-Noranda, Québec  
December 18, 2015

BY ORDER OF THE BOARD OF DIRECTORS

*(signed) Martin Dallaire*  
President and Chief Executive Officer