VISIBLE GOLD MINES INC.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Fold

Voting Instruction Form ("VIF") - Annual and Special Meeting to be held on January 29, 2016

NON-REGISTERED (BENEFICIAL) SECURITYHOLDERS

- 1. We are sending to you the enclosed proxy-related materials that relate to a meeting of the holders of the series or class of securities that are held on your behalf by the intermediary identified above. Unless you attend the meeting and vote in person, your securities can be voted only by management, as proxy holder of the registered holder, in accordance with your instructions.
- 2. We are prohibited from voting these securities on any of the matters to be acted upon at the meeting without your specific voting instructions. In order for these securities to be voted at the meeting, it will be necessary for us to have your specific voting instructions. Please complete and return the information requested in this VIF to provide your voting instructions to us promptly.
- 3. If you want to attend the meeting and vote in person, please write your name in the place provided for that purpose in this form. You can also write the name of someone else whom you wish to attend the meeting and vote on your behalf. Unless prohibited by law, the person whose name is written in the space provided will have full authority to present matters to the meeting and vote on all matters that are presented at the meeting, even if those matters are not set out in this form or the information circular. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require help, please contact the Registered Representative who services your account.
- 4. This VIF should be signed by you in the exact manner as your name appears on the VIF. If these voting instructions are given on behalf of a body corporate set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
- 5. If this VIF is not dated, it will be deemed to bear the date on which it is mailed by management to you.
- 6. When properly signed and delivered, securities represented by this VIF will be voted as directed by you, however, if such a direction is not made in respect of any matter, the VIF will direct the voting of the securities to be made as recommended in the documentation provided by Management for the meeting.
- 7. This VIF confers discretionary authority on the appointee to vote as the appointee sees fit in respect of amendments or variations to matters identified in the notice of meeting or other matters as may properly come before the meeting or any adjournment thereof.
- 8. Your voting instructions will be recorded on receipt of the VIF.
- 9. By providing voting instructions as requested, you are acknowledging that you are the beneficial owner of, and are entitled to instruct us with respect to the voting of, these securities.
- 10. If you have any questions regarding the enclosed documents, please contact the Registered Representative who services your account.
- 11. This VIF should be read in conjunction with the information circular and other proxy materials provided by Management.

Fold

VIFs submitted must be received by 5:00 pm, Eastern Time, on January 27, 2016.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

Call the number listed BELOW from a touch tone telephone

1-866-734-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone?
 Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this VIF.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may choose an appointee other than the Management appointees named on the reverse of this VIF. Instead of mailing this VIF, you may choose one of the two voting methods outlined above to vote this VIF.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

+											+	
Appointee(s) I/We, being holder(s) of Visible Gold Mines Inc. (the "Corporation") hereby appoint: Martin Dallaire, or failing him, Sylvain Champagne OR If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space (see Note #3 on reverse).												
As my/our appointee to attend, act at come before the Annual and Special Québec, on January 29, 2016, at 10:	Meeting of sha	areholders o	of the Corporat	tion to be h	neÌd at the Be	ections have be st Western Alb	en given, as ert Centre-\	s the appointee /ille, Richmont I	sees fit) and all other Hall, 84 Principale Ave	matters that ma e., Rouyn-Norar	ay properly nda,	
VOTING RECOMMENDATIONS AR	E INDICATED	BY HIGHL	IGHTED TEXT	OVER TI	HE BOXES.							
1. Election of Directors - Vote Fithe Corporation	FOR or WITH	HOLD from	m voting for t	the followi	ing nominee	es proposed b	y Manage	ment for elect	ion as directors of			
	For	Withhold				For	Withhold	I		For	Withhold	
01. Martin Dallaire			02. Sylvain	Champa	agne			03. Pierre V	'ézina			Fold
04. Sébastien Bellefleur												
										For	Withhold	
2. Appointment of Auditors												
Vote FOR or WITHHOLD from v	oting for the	appointme	nt of Raymor	nd Chabo	t Grant Tho	rnton LLP, Ch	artered Ad	ccountants, as	auditors.			
										For	Against	
3. Stock Option Plan												
Vote FOR or AGAINST the resol Management Proxy Circular.	ution ratifying	g and confi	rming the 20	07 Stock	Option Plar	n of the Corpo	ration, anr	nexed as Sche	edule B to the			
												Fold
Authorized Signature(s) - Tinstructions to be executed	his section	must be	completed	d for you	ur ^s	Signature(s)			Date			
If you are voting on behalf of a corpo documentation evidencing your power										1	YY	

If you are not mailing back your VIF, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

V G M Q 2 1 9 2 5 0

Interim Financial Reports - Mark this box if you would like to receive Interim Financial Reports and accompanying Management's Discussion and Analysis by mail.

A R 1

+