



THE OPPORTUNITY

“The Archean Abitibi greenstone belt in the Superior Province is the largest contiguous greenstone belt in the Canadian Shield and one of the world’s richest mining areas. It has been a major producer of gold, copper, zinc, silver and iron ore over the last 75 years.”

Kula C.Misra, Professor Emeritus, Economic Geochemistry, University of Tennessee, *Understanding Mineral Deposits (2000)*

CORPORATE STATUS

TRADING SYMBOL	VGD-TSX-V
52 Week Range	0.13 - 0.70
Shares Outstanding	47,351,179
Fully Diluted	69,667,428
Options	3,790,000
Warrants (\$ 0,45)	18,526,249
Cash on Hand	\$ 9 M

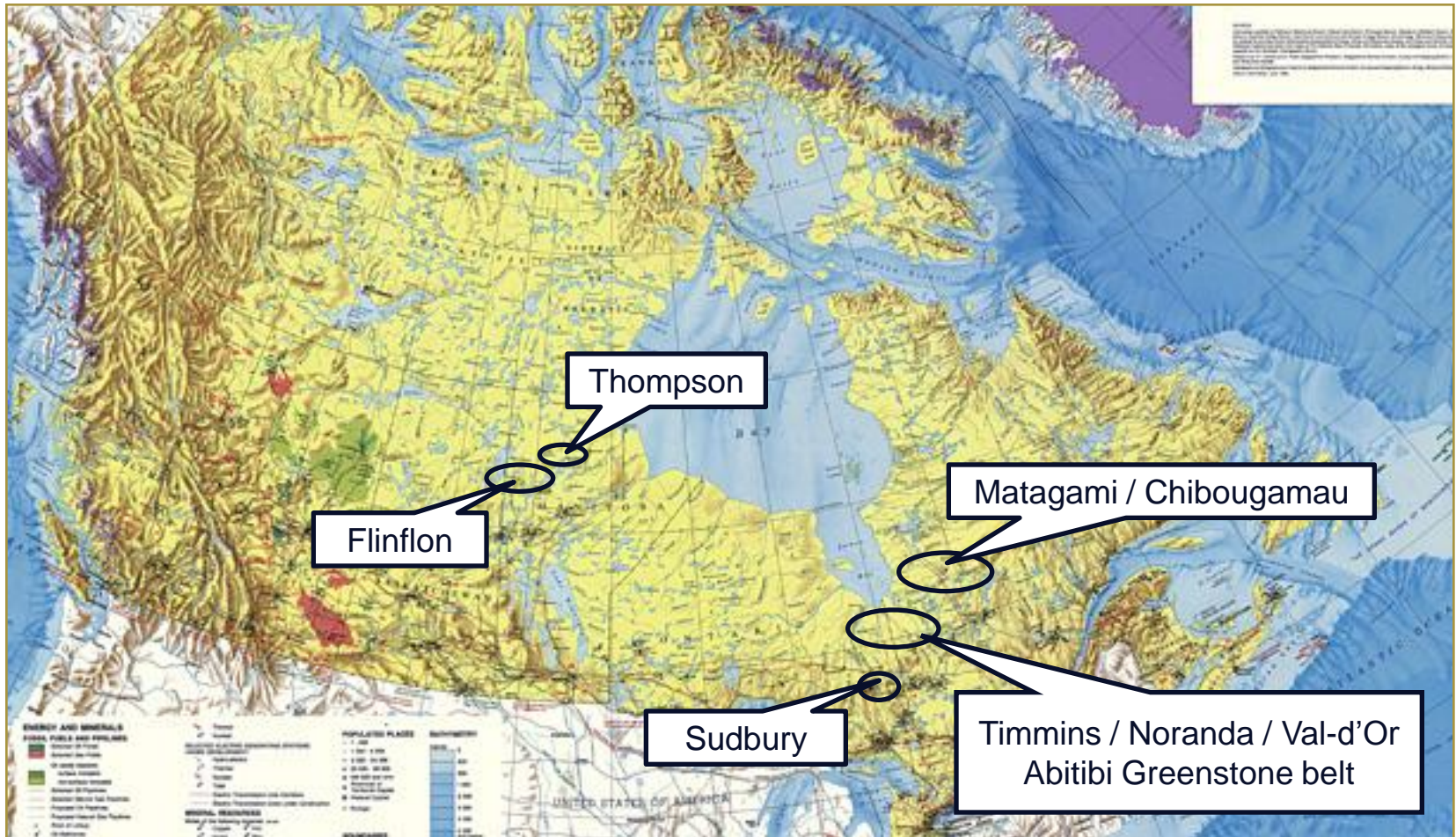
SHARE STRUCTURE

- **Management & Friends** **6 M shares**
- **Funds** **15 M shares**
- **Float** **27 M shares**

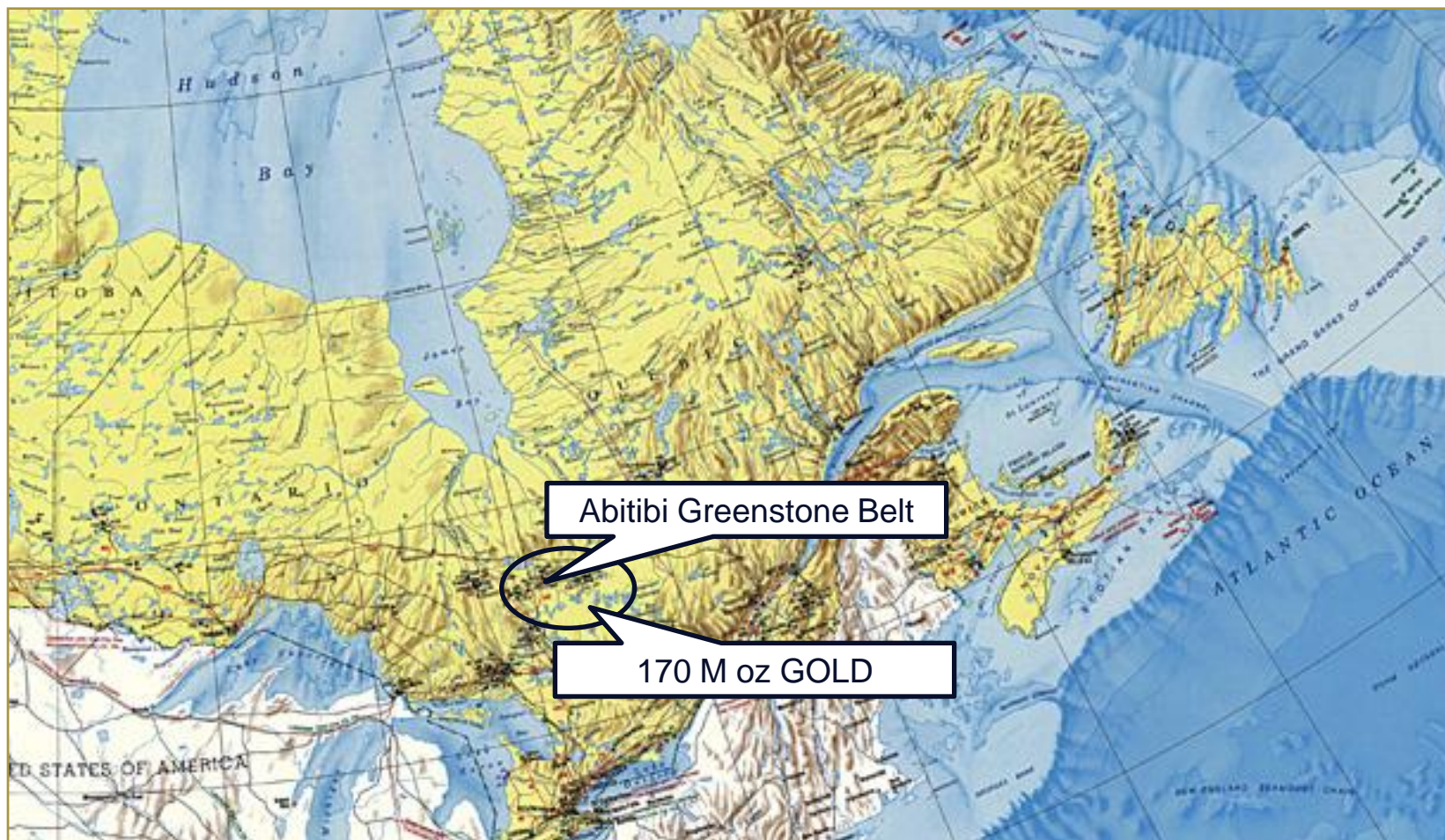
TOTAL

48 M SHARES

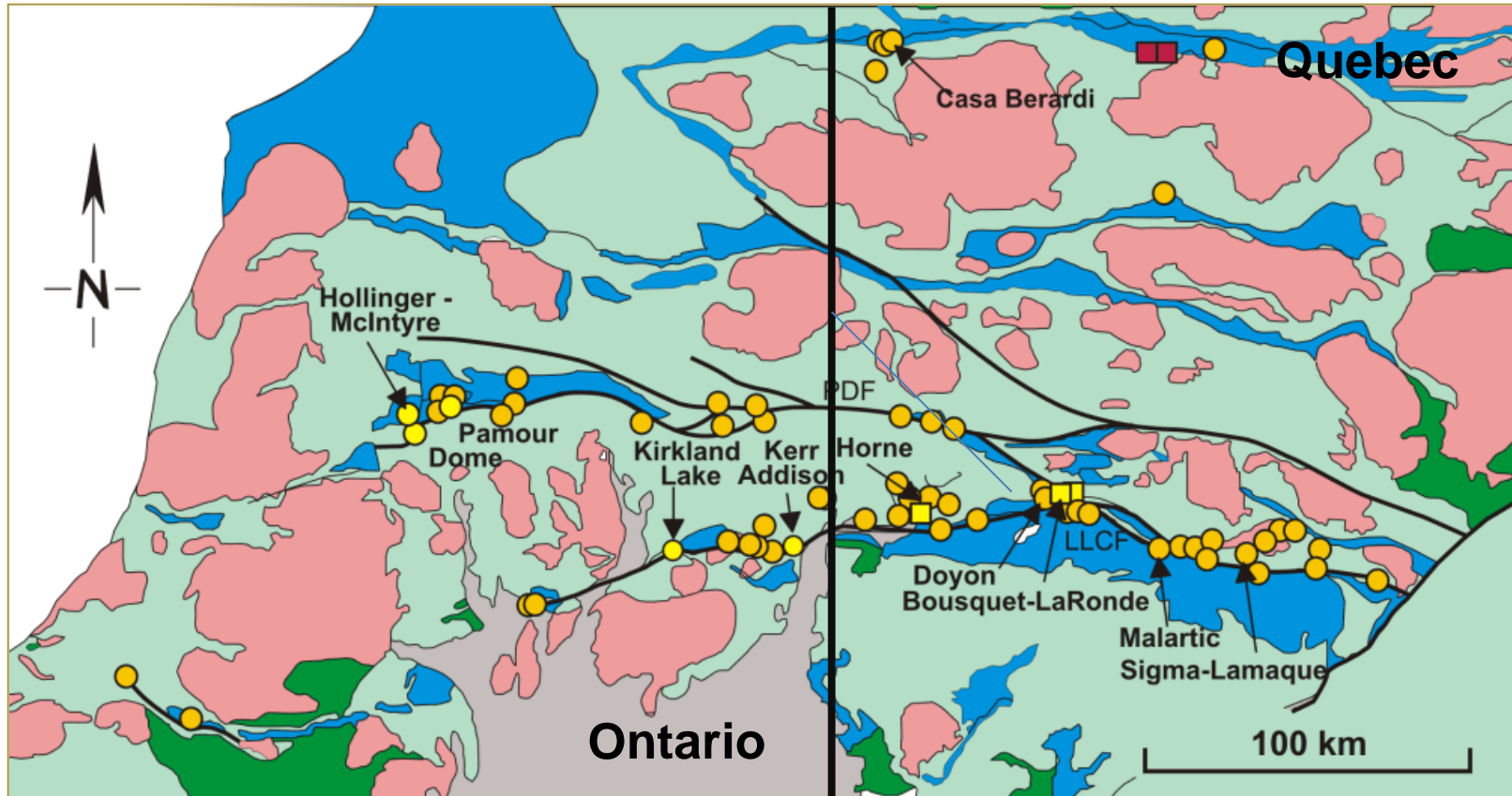
CANADA'S MOST PROLIFIC GOLD DISTRICTS



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THE ABITIBI GREENSTONE BELT



- No First Nation issues
- 6 new Gold mines opened in past 3 years
- Electricity-road-water
- High gold recoverability (95%)

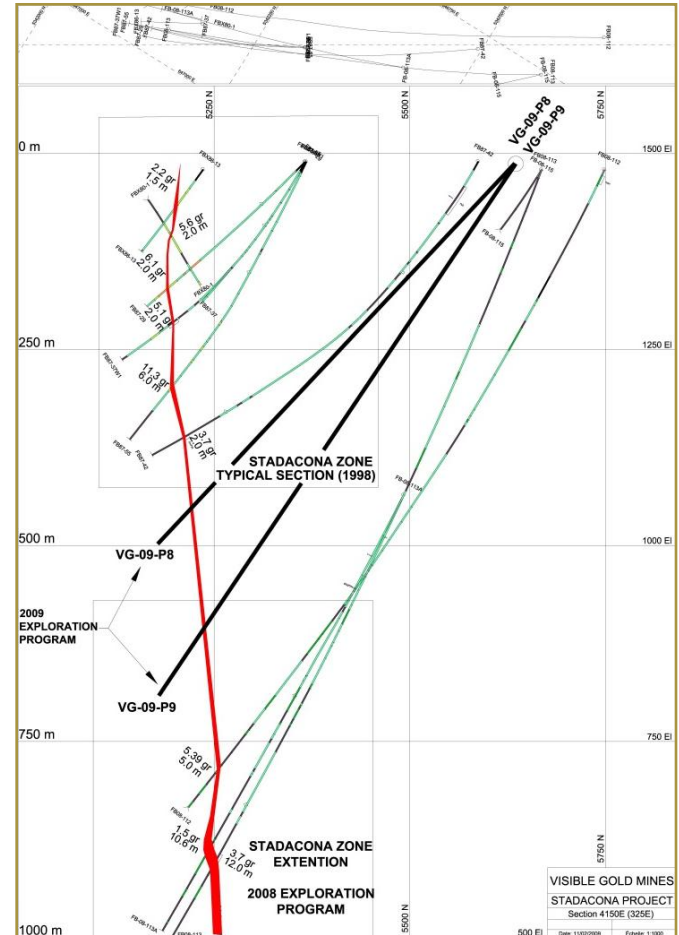
THE ABITIBI GREENSTONE BELT



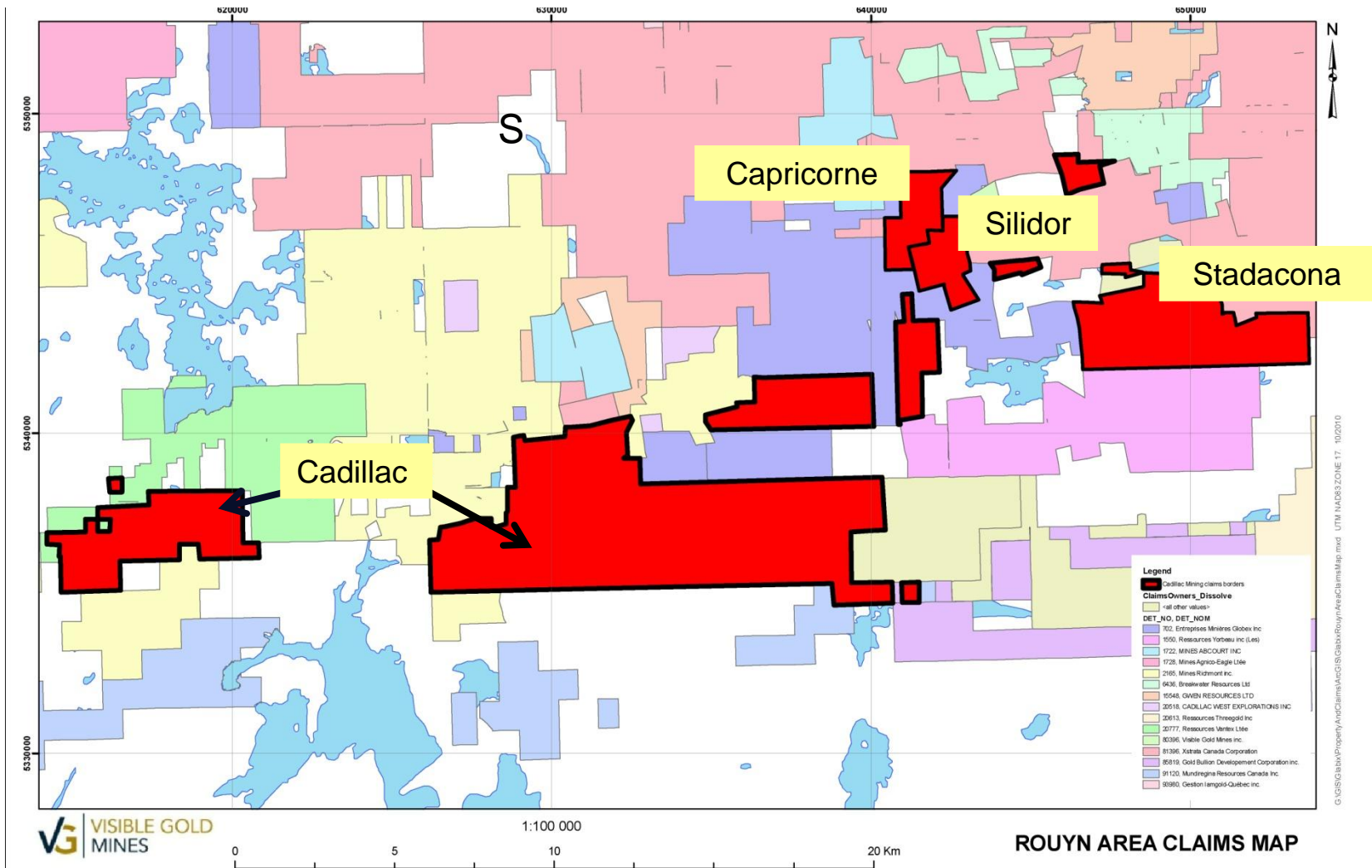
HORNE SMELTER - NORANDA



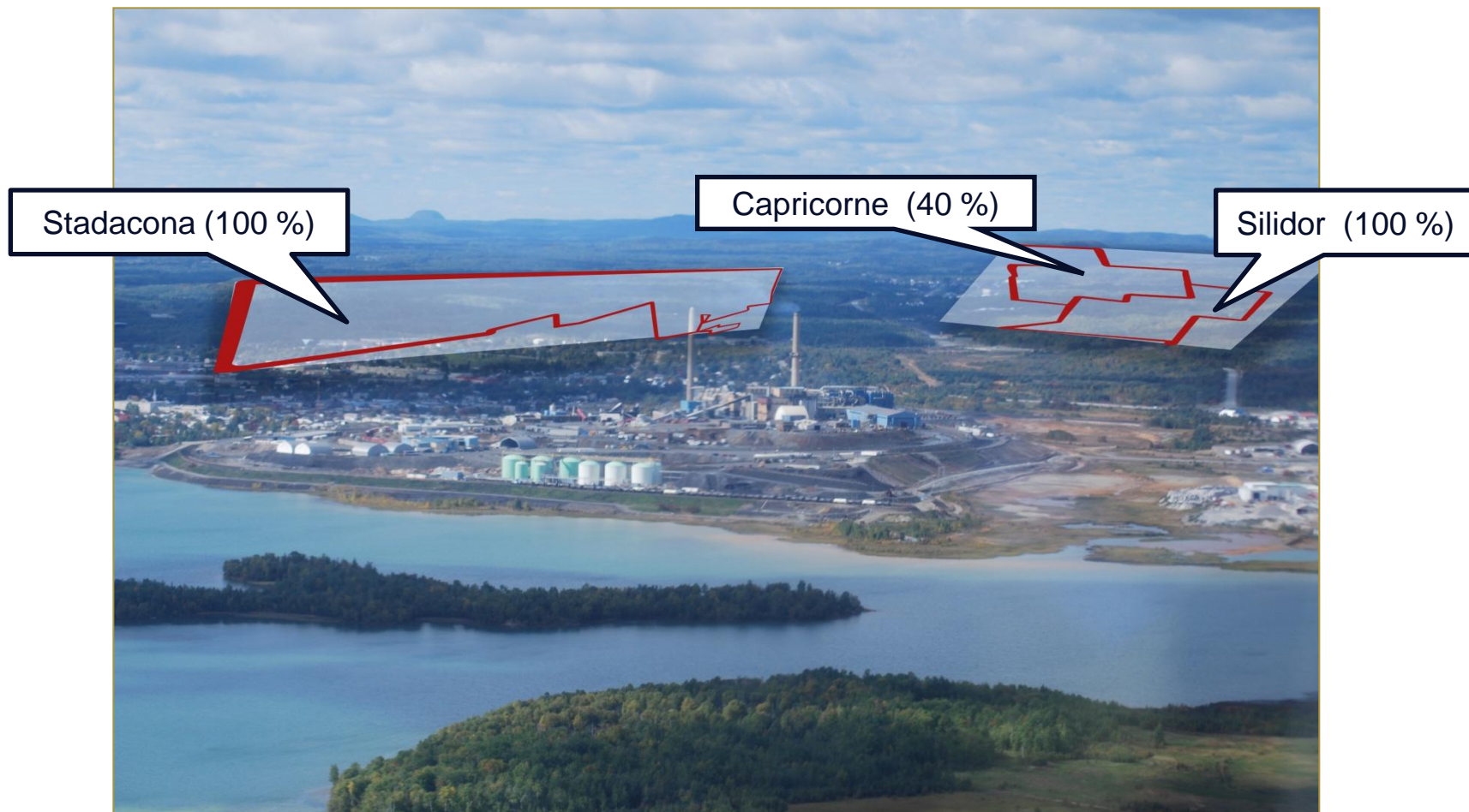
WHY IS THERE STILL OPPORTUNITY IN A WELL ESTABLISHED MINING AREA?



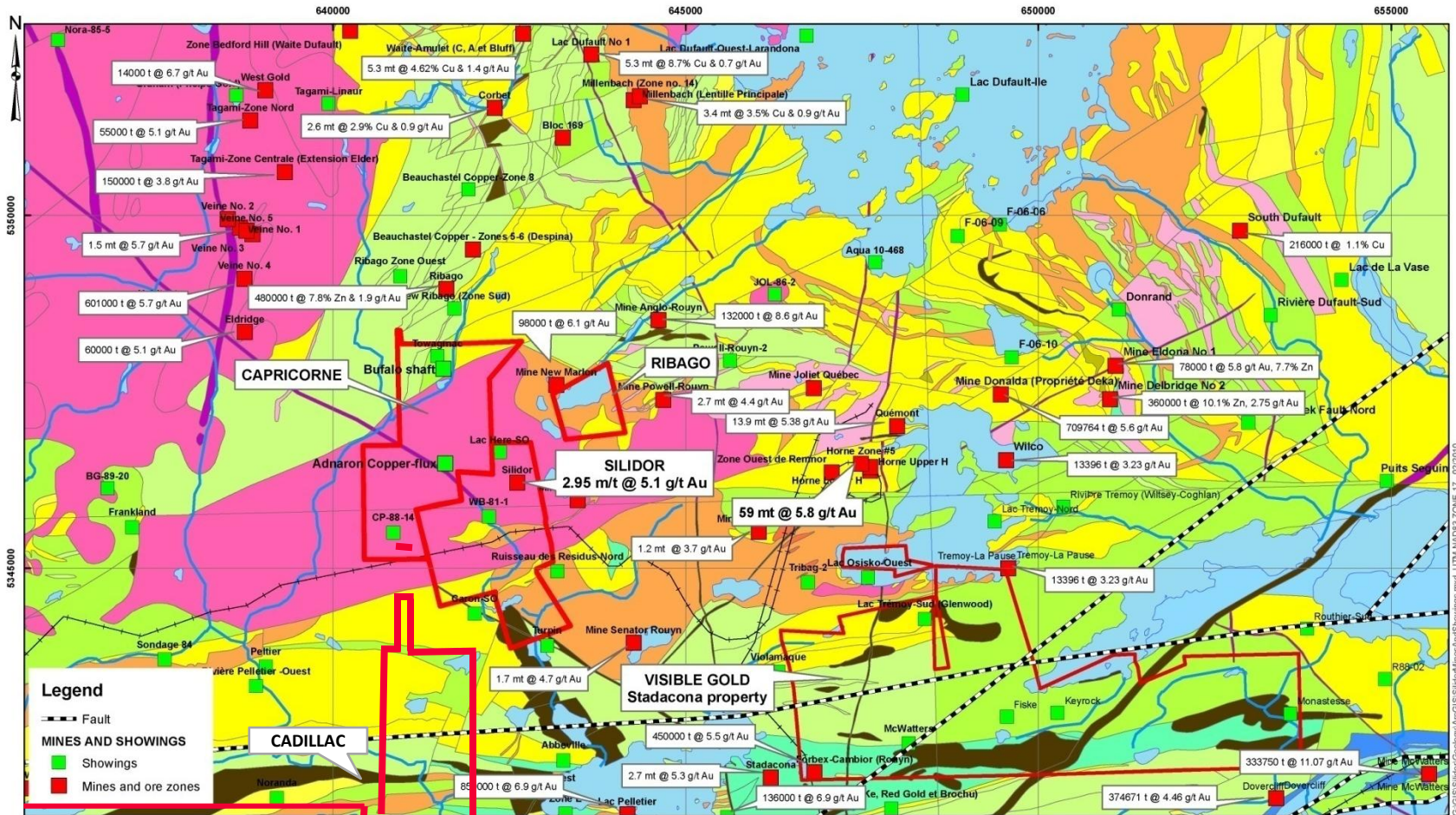
SLEEPING LAND



VISIBLE GOLD'S PROPERTIES



VISIBLE GOLD'S LAND PACKAGE



VGD CURRENT LAND PACKAGE

Stadacona

- 100% owned
- 1% royalty to IAMGOLD
- NI43-101 current resource of 288,400 t @ 6,3 g/tAu
- Extension of the former Stadacona Gold Mine

Silidor

- 100% owned
- No royalty
- Host the former Silidor Gold Mines
- High grade gold discovery
- Vein E

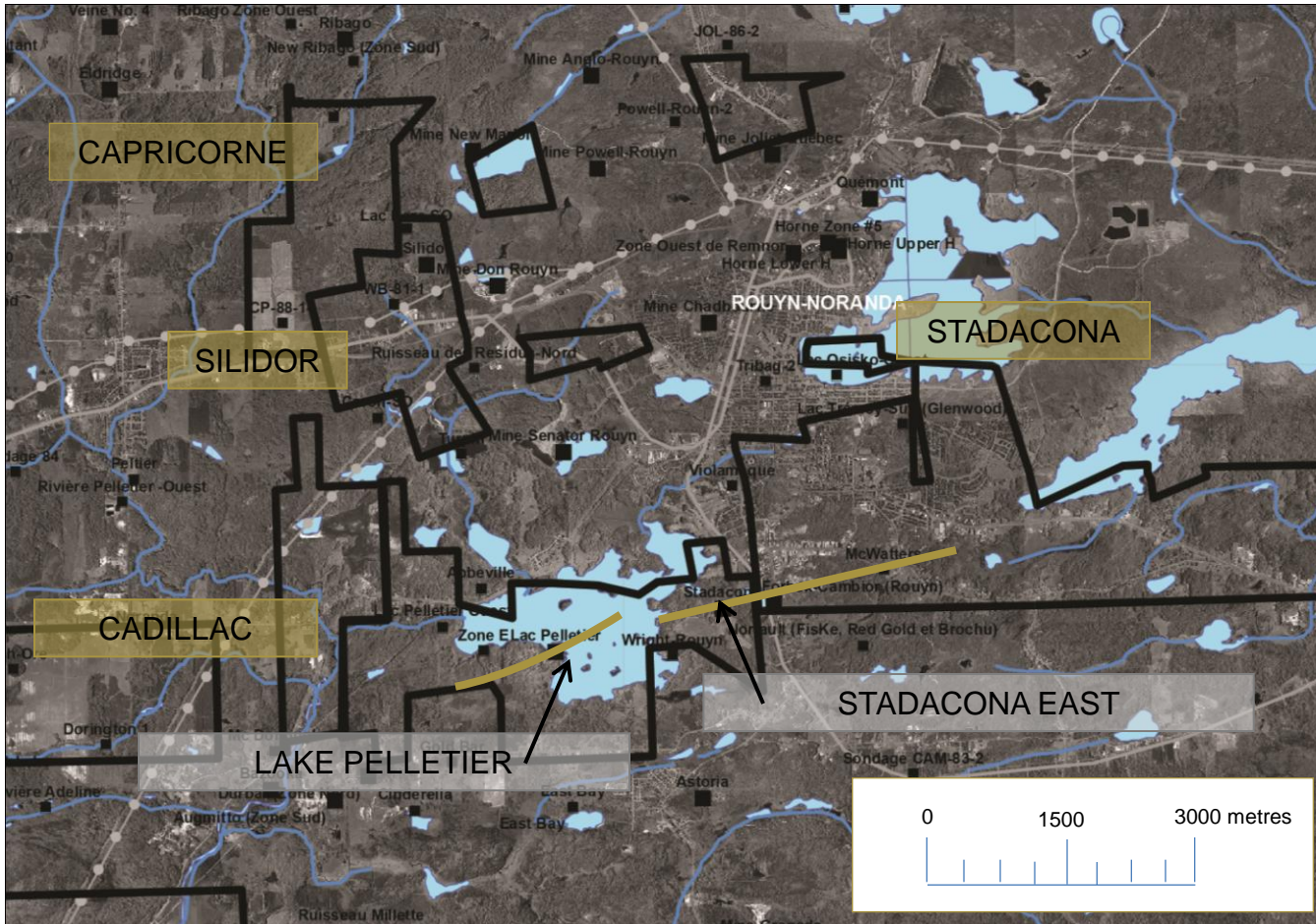
Capricorne

- 40 % owned
- 10 % NPI
- Host the Cu-Flux deposit
- Numerous gold and VMS targets

Cadillac

- 60% option on Cadillac Break Project: 217 of 228 claims covering 7423 hectares
- Potential for multi-million ounce level of gold deposits

GEOGRAPHIC ADVANTAGES



VGD DRILLING STARTS Q1-2011

THE NEXT PHASE

Stadacona

Silidor

Capricorne

----- Exploration Drilling -- \$2M -----

Definition Drilling -- \$2.5M

SILIDOR 2010 SUMMER EXPLORATION



VGD EXPLORATION TO DATE

- Secured land cheaply
- Exploration progress:
 - New zones discovered at Silidor
 - 8 top priority geophysical targets identified at Stadacona – ready to drill
 - Material acquisition in progress

ECONOMIC AND EFFICIENT

CURRENT COSTS

1. Low drilling costs : \$47/m opposed to \$120/m
2. Cheaper labour and logistics costs
3. The Quebec Incentive :
For every \$1 spent in drilling VGD receives a \$0.43 subsidy from the provincial government

HIGHER POTENTIAL IN SITU PRICE

1. Low Capex :
Pre-existing mining infrastructure on licence areas
2. Recoverability :
Stadacona 95%
Ref. Iamgold inhouse report

MANAGEMENT TEAM HIGHLIGHTS

- Pedigree team from Barrick (Lac Minerals) and Noranda (Xstrata)
- Combined exploration experience of over 75 years
- Previous experience of successful exploration projects including the Canadian Malartic 9 M oz discovery (today Osisko Mining)

VISIBLE GOLD MINES : SUMMARY

- Location, location, location:
The Abitibi Greenstone Belt
- Subsidised exploration costs **and** one of the lowest \$/m of drilling costs in N/America.
- **Experienced management team**