



*GOING FOR GOLD
IN NORTHWEST QUEBEC*

August 15, 2011
TSX.V: VGD / FSE: 3V4

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

This Visible Gold Mines' corporate presentation may include certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical fact, that address reserve potential, exploration drilling, mining activities and events or developments that the company expects, are forward-looking statements. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements.

Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, mining and exploration results, continued availability of capital and financing, and general economic, market or business conditions. You are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Mr. Martin Dallaire, P.Eng., President and Chief Executive Officer of Visible Gold Mines, is the Qualified Person under the meaning of National Instrument 43-101 and has reviewed the data in this presentation.

COMPANY SNAPSHOT

- Focused exclusively on gold exploration and development in northwest Quebec
- Aggressive 2011 drill campaign in progress - 40,000 metres
- Joutel and Wasamac-area projects yielding positive early results
- Experienced business and geological team determined to build shareholder value
- Growth through exploration and acquisitions
- Strong working capital position
- Attractive share structure

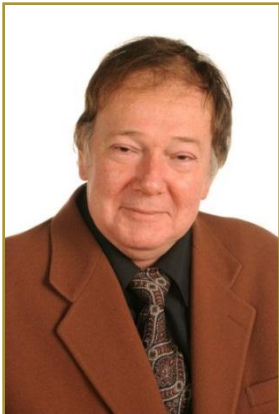
TRADING SYMBOL	VGD-TSX.V
52 Week Range	0.195 - 0.70
Current Price	0.34 (August 15, 2011)
Shares Outstanding	47.5 million
Fully Diluted	70.1 million
Market Capitalization	\$ 16 million
Working Capital	\$ 6.0 million

DIRECTORS & MANAGEMENT



Martin Dallaire, P.Eng., President, CEO, Director

Mr. Dallaire has more than a decade of experience in the financial industry with a particular focus on the junior mining sector. Through his business and financial skills, combined with his mining industry background, Mr. Dallaire's immediate goal with Visible Gold Mines is to rapidly position the company as an exploration leader in northwest Quebec.



Robert Sansfacon, Vice-President Exploration, Senior Geologist

Mr. Sansfacon is highly respected in Quebec mining circles and was involved in the discovery of Osisko's massive Canadian Malartic deposit. He brings over 30 years of experience to Visible Gold Mines as an exploration geologist which includes more than a decade as a project manager for Lac Minerals.

DIRECTORS & MANAGEMENT

Sylvain Champagne, CFO, Director

Mr. Champagne holds a Bachelor of Business Administration degree from the University of Quebec (Abitibi-Temiscamingue) and has extensive financial management experience with publicly traded companies in the junior resource sector.

Sebastien Bellefleur, Director

Mr. Bellefleur is a business lawyer in the Montreal office of Heenan Blaikie LLP. His specialty is securities law and he has been involved in numerous public offerings in addition to private placements, takeover bids, stock exchange listings and a broad range of other securities matters.

Mike Curtis, Director

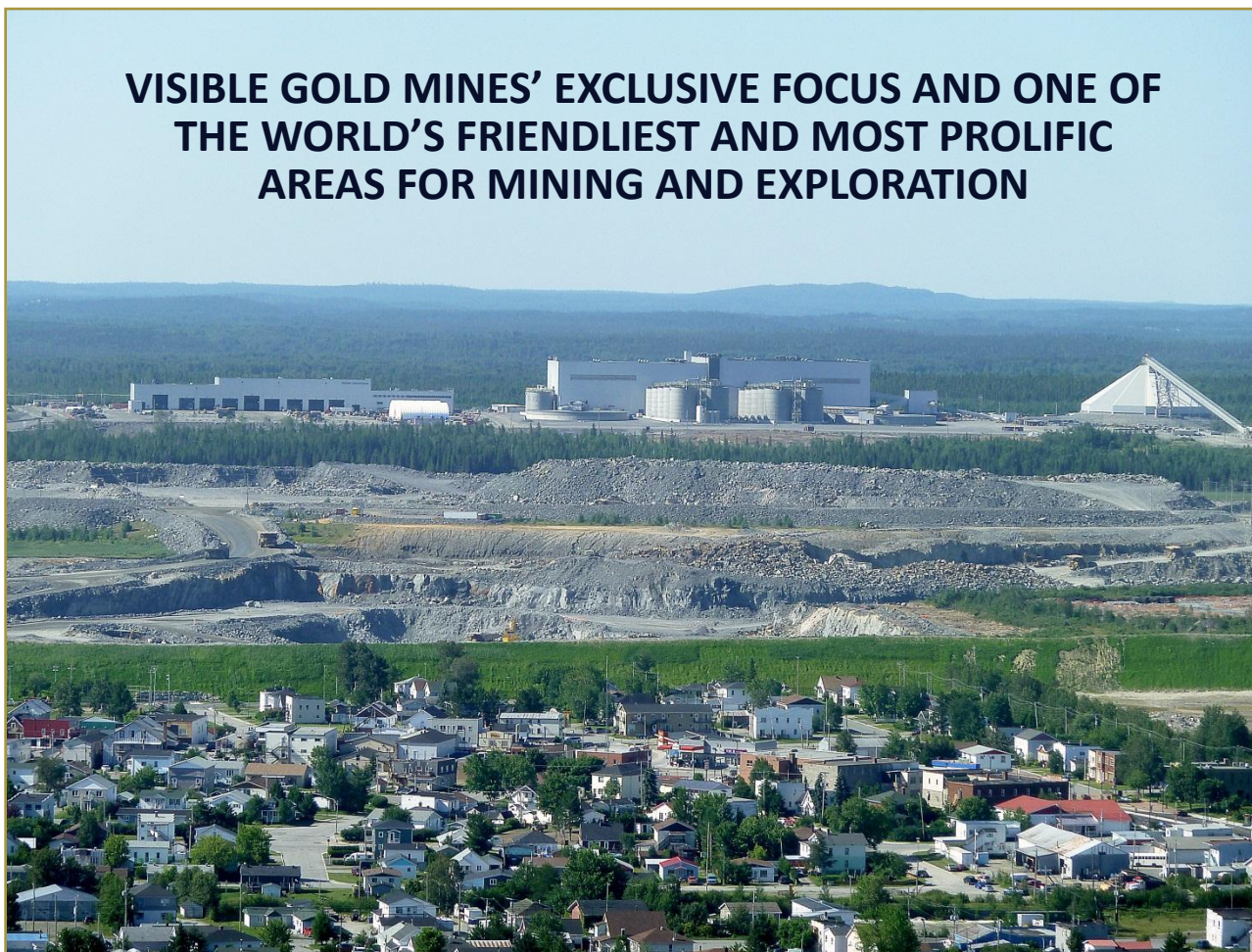
Mr. Curtis has over 35 years' experience in the Canadian financial industry and has been directly and indirectly involved in a number of mining start-ups in South America, Mexico, the United States and Canada. He is also an associate of Intrepid Financial, a leading incubator of natural resource companies based in Vancouver and London.

Pierre Vezina, Director

Mr. Vezina holds an MBA from the University of Quebec (Montreal) and an executive MBA degree from Paris-Dauphine University in France. He has enjoyed a successful sales, marketing and business career in Quebec for more than two decades

NORTHWEST QUEBEC

**VISIBLE GOLD MINES' EXCLUSIVE FOCUS AND ONE OF
THE WORLD'S FRIENDLIEST AND MOST PROLIFIC
AREAS FOR MINING AND EXPLORATION**



Osisko Mining Corp.'s massive Canadian Malartic open-pit mine which commenced commercial production May 19, 2011.

THE RICH ABITIBI GREENSTONE BELT OVER 170 MILLION OUNCES OF GOLD PRODUCED



GOING FOR GOLD

VISIBLE GOLD MINES' KEY PROJECTS

Joutel Project

- Significant potential to host additional gold deposits
- Option to earn 50% interest in Joutel from Agnico-Eagle Mines (VGD is the operator)
- Applying a fresh geological approach to this large past producing property 150 km north of Rouyn-Noranda

Lucky Break Project

- Highly prospective optioned land package west of Rouyn-Noranda
- Includes promising Wasa Creek and Wasa East Properties near Richmond Mines' growing Wasamac deposit
- Several zones of significant gold mineralization discovered in first hole drilled at previously unexplored Wasa Creek Property

Stadacona-East Property

- In the heart of Rouyn Township, immediately south of the famous former Horne Mine
- NI-43-101 inferred resource of 163,800 ounces (980,000 tonnes grading 5.19 g/t Au at a cut-off grade of 2.5 g/t Au)
- Additional drilling planned to upgrade and expand resources

Silidor Property

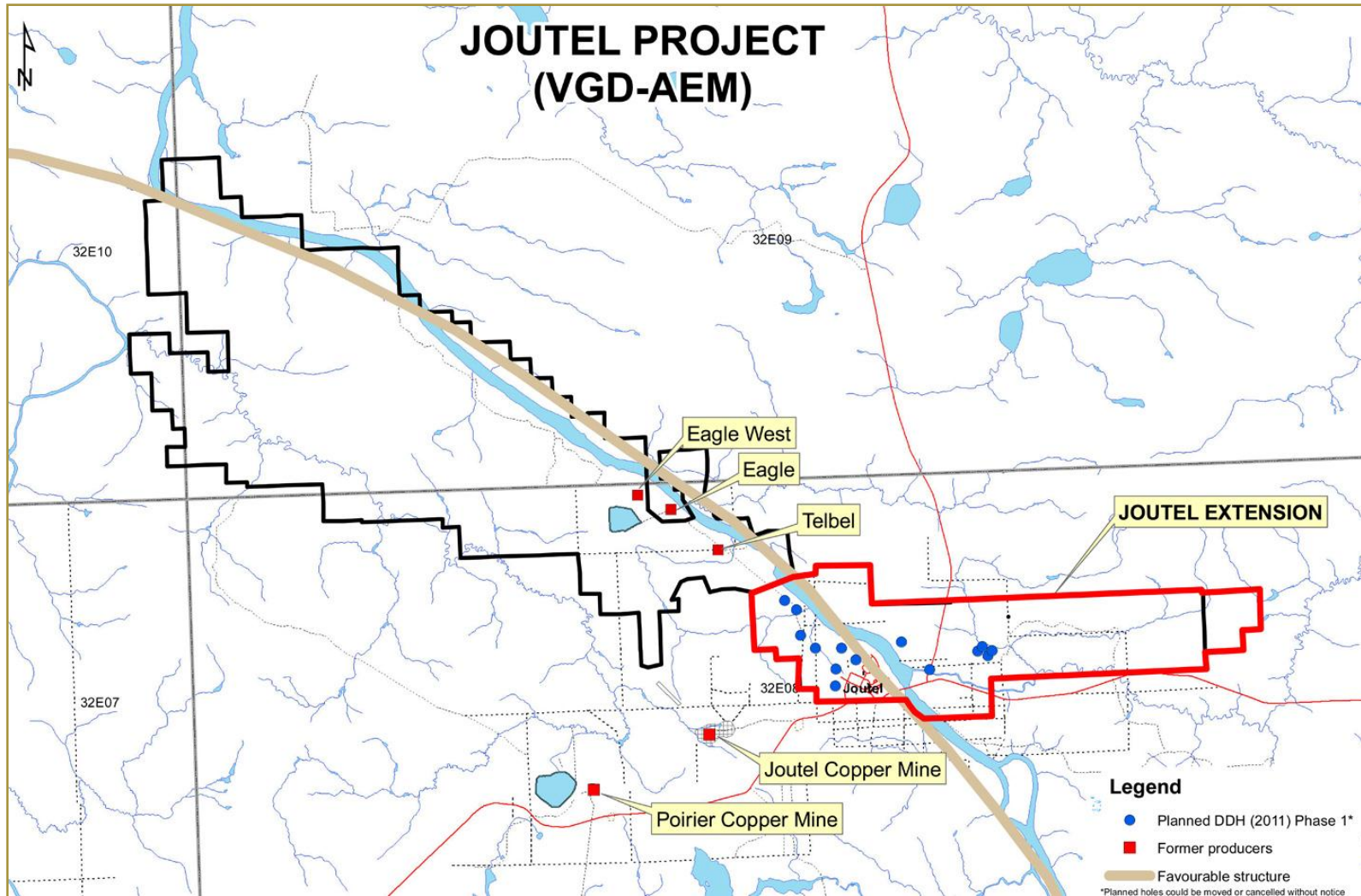
- 28-hole, 8,000-metre Phase 1 drill program earlier this year gave encouraging results
- Additional drilling planned to continue to test for extensions to this past producing property 4 km west of Rouyn-Noranda

JOUTEL PROJECT PURSUING NEW GOLD DEPOSITS

- Joutel Property stretches 25 km west to east and includes the under-explored Joutel Extension
- Joutel Volcanic Complex hosts a number of former producing gold and base metal mines
- Phase 1 drill program (7,500 metres) will test the extension of a NW-SE mineralized structural pattern that, based on geophysical surveys, seems to strike directly southeast of Agnico-Eagle's past producing Telbel, Eagle and Eagle West mines for more than two kilometres



JOUTEL PROJECT



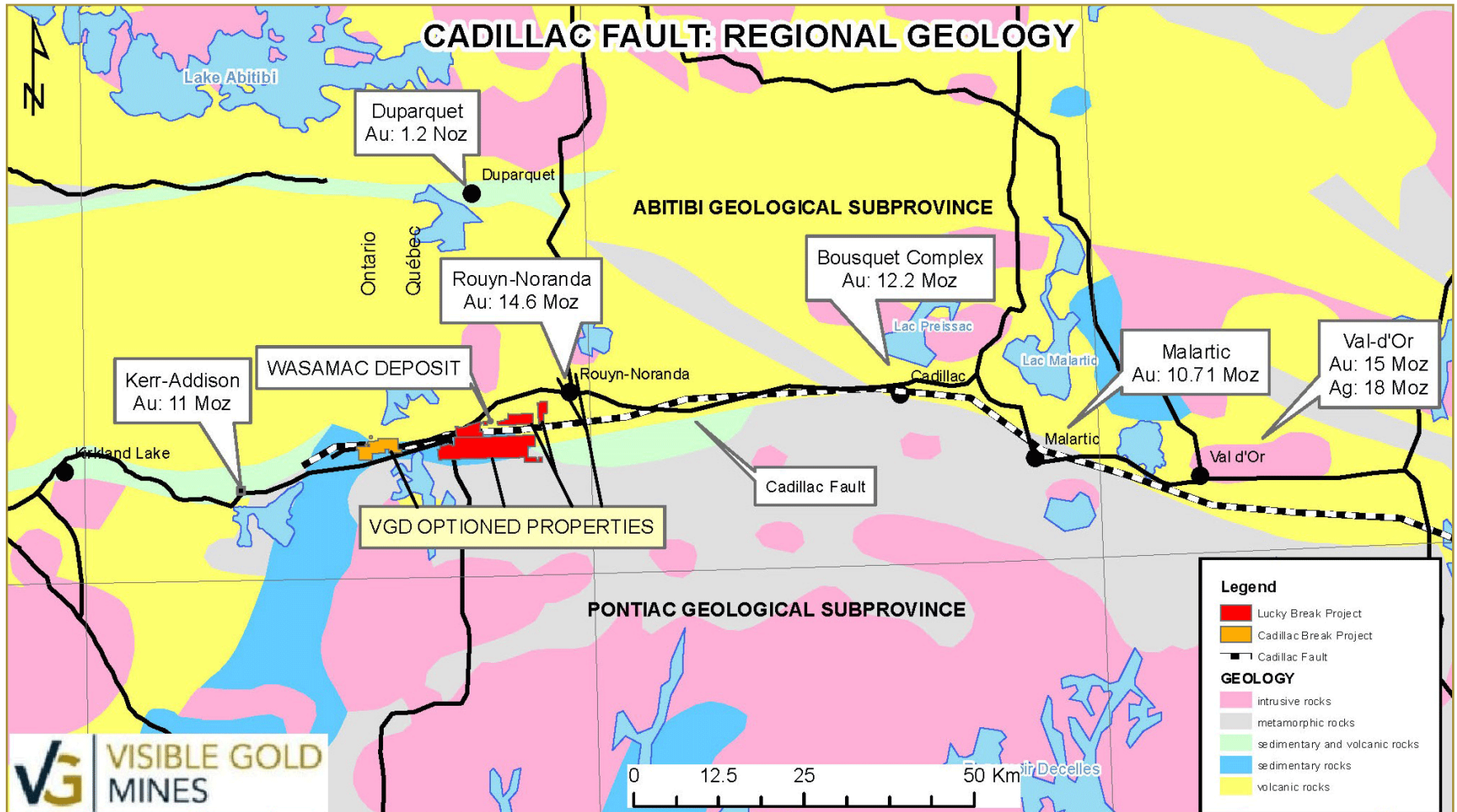
LUCKY BREAK PROJECT GOLDEN OPPORTUNITIES IN THE EMERGING WASAMAC GOLD CAMP



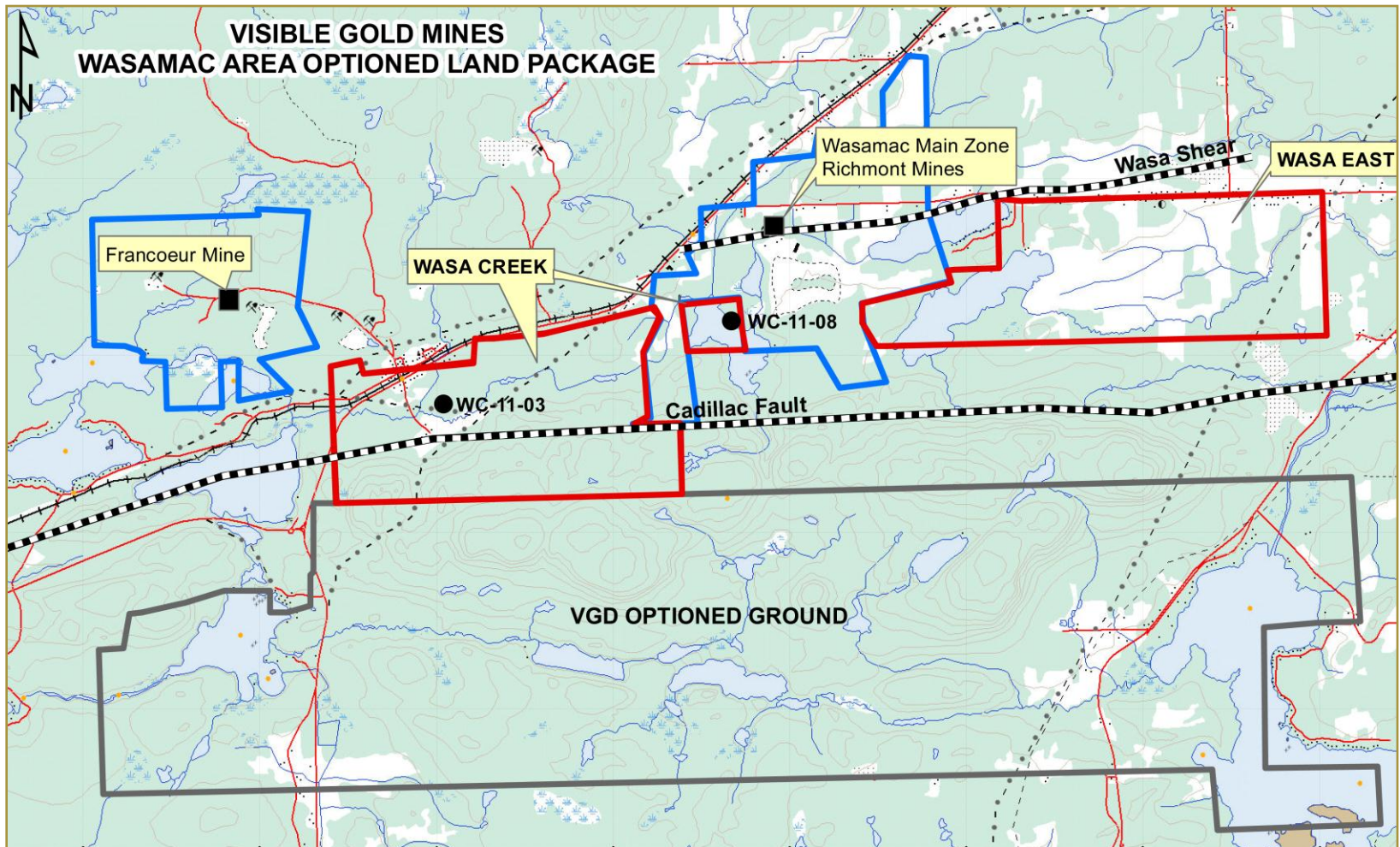
Drillers at Wasa Creek hole LBWC-11-08, collared approximately 1500 metres south of Richmond Mines' Wasamac Main Zone.

- Covers a 15-km stretch of the prolific Cadillac Fault west of Rouyn-Noranda - VGD has option to 60% interest
- Situated between the Noranda Camp which has produced 18 million ounces of gold and the 11 million ounce former Kerr Addison Mine at Virginiatown, Ontario
- Includes previously unexplored Wasa Creek and Wasa East Properties bordering Richmond Mines' Wasamac Property
- 16.4-metre shear zone and other gold mineralized zones discovered in first hole drilled at Wasa Creek (LBWC-11-03)
- Two drill rigs operating in discovery area
- Geophysical anomalies and ground surveys indicate strong potential for Wasa East Property with possible connection between gold-bearing Wasa Shear and Cadillac Fault systems

CADILLAC FAULT GEOLOGY MAP



WASAMAC AREA LAND PACKAGE MAP



VISIBLE GOLD MINES IS STRATEGICALLY POSITIONED IN THE EMERGING WASAMAC GOLD CAMP

Richmont Mines' February 17, 2011, news release provided an updated NI-43-101 resource calculation for its Wasamac Mine Property. A total of 5,093,180 tonnes grading 2.51 g/t Au was announced in the measured and indicated categories and 11,515,020 tonnes grading 2.72 g/t Au in the inferred resource category for a total of 1,418,948 ounces of gold. Richmont currently has five drill rigs at Wasamac as part of a 35,000 metre program to upgrade and expand resources, and the company expects to complete a Wasamac scoping study by the end of 2011.



Drilling at Richmont Mines' Wasamac Property, immediately off the main highway leading to Rouyn-Noranda.



One of Visible Gold Mines' drill rigs at Wasa Creek, immediately to the west of the Wasamac Property.

STADACONA-EAST DEVELOPING RESOURCES

- 100% owned property covers an area of 14 square km in the centre of Rouyn Township and contains a NI-43-101 inferred resource of 163,800 ounces (980,000 tonnes grading 5.19 g/t Au at a cut-off grade of 2.5 g/t Au)
- Stadacona-East is adjacent to two past producers, the famous Horne Mine (nearly 10 million ounces of gold and 2.5 billion pounds of copper) and the Stadacona Gold Mine (approximately 466,000 ounces of gold)
- Visible Gold Mines continues to explore the potential of this vein-style deposit where gold mineralization is developed along northeast striking shears hosted by a meta-gabbro body
- Tectonic setting and style of mineralization are similar to many deposits (producing and past producing) that were generated within a few kilometres of important regional structures (Cadillac, Kirkland Lake and Porcupine-Destor Faults)
- Drilling during the third quarter of 2011 at Stadacona-East will focus on the unexplored potential of the northeast section of the property

STADACONA-EAST DEVELOPING RESOURCES



Aerial view of a portion of the Horne Smelter, site of the past producing Horne Mine, in the historic mining community of Rouyn-Noranda. The northern boundary of Stadacona-East is in the background within 1 kilometre of the Horne Smelter.



Drill core (2008) from Stadacona-East.

SILIDOR

EXPLORING A PAST PRODUCER

- 100% owned property 4 Kilometres west of Rouyn-Noranda and a producer from 1990 to 1997 (entered production with reported reserves - pre-NI-43-101 - of 4.78 million tonnes grading 5.4 g/t Au)
- 28-hole, 8,000-metre drill program earlier this year yielded encouraging results including 2.3 metres grading 8.3 g/t Au in SL-11-27 and 13.50 metres grading 2.20 g/t Au in SL-11-28
- Strategy and scope of potential Phase 2 program are being evaluated



Winter drilling at Silidor as Visible Gold Mines tests for potential extensions to this past producer.



Quartz pyrite intersected at Silidor.

THE VISIBLE GOLD MINES' ADVANTAGE

OUR FOCUS

Strategically, exclusively and aggressively focused on the proven gold discovery potential of northwest Quebec where numerous multi-million ounce deposits have been put into production.

OUR TEAM

Senior geologist Robert Sansfacon leads one of the Rouyn-Noranda region's largest exploration teams which has all the necessary in-house tools and resources to succeed in its mission of discovering northwest Quebec's next important gold deposit. Visible Gold Mines' talented geological team is supported by a strong business and marketing team focused on building shareholder value and taking this dynamic young company to a new level.

OUR PROPERTIES

Visible Gold Mines controls a growing land position totaling more than 20,000 hectares in the heart of the rich Abitibi Greenstone Belt. The Joutel and Lucky Break Projects offer "blue sky" potential and plenty of exploration excitement thanks to an innovative and world class geological team, Visible Gold Mines' financial resources and our ability to communicate our story.



GOING FOR GOLD IN NORTHWEST QUEBEC

Visible Gold Mines has the **Focus, Commitment** and **Resources** necessary to rapidly emerge as a leader in the vibrant Quebec Gold Sector and build shareholder wealth in the process.