

The logo for Visible Gold Mines features a stylized 'VG' in dark blue and gold, followed by a vertical line and the words 'VISIBLE GOLD MINES' in gold and dark blue. Below this, the title 'THE OPPORTUNITY' is written in large, dark blue, all-caps letters. The background is a warm, golden-yellow gradient with a subtle grid pattern and a bright light source on the right side.

VG | VISIBLE GOLD MINES THE OPPORTUNITY

“The Archean Abitibi greenstone belt in the Superior Province is the largest contiguous greenstone belt in the Canadian Shield and one of the world’s richest mining areas. It has been a major producer of gold, copper, zinc, silver and iron ore over the last 75 years.”

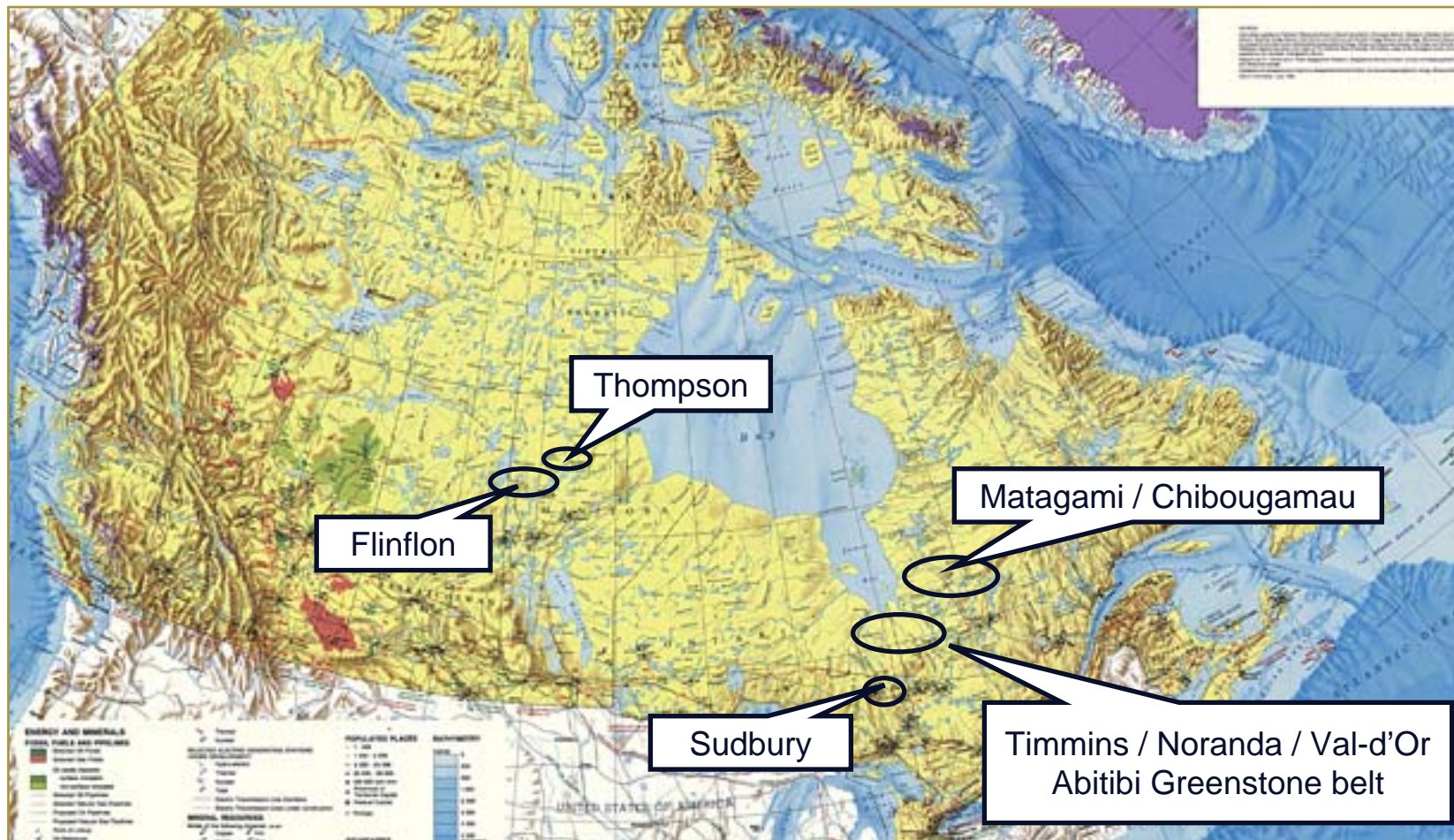
Kula C.Misra, Professor Emeritus, Economic Geochemistry, University of Tennessee, *Understanding Mineral Deposits (2000)*

CORPORATE STATUS

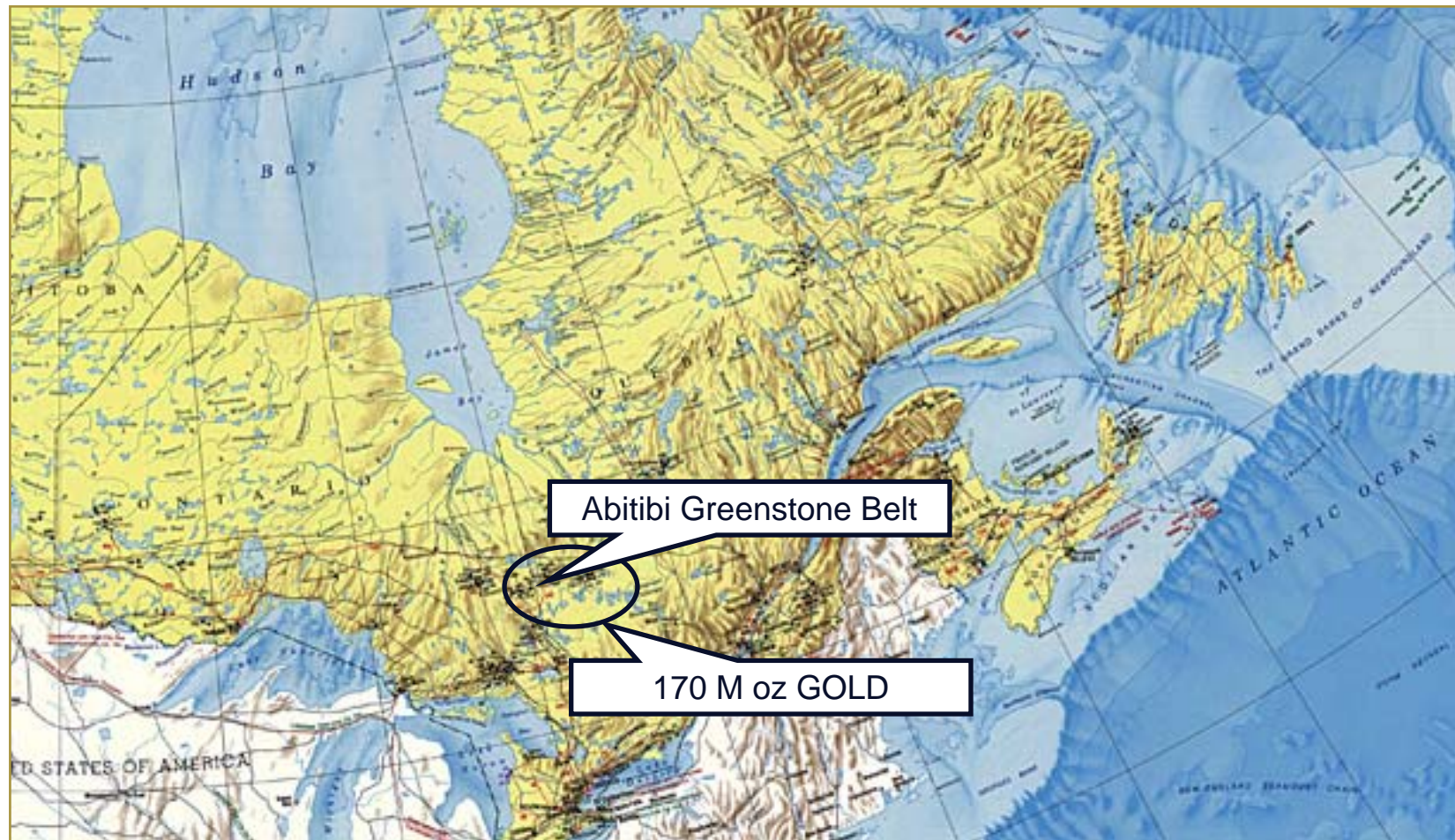
• Trading Symbol:	VGD-TSX-V
• 52 Week Range	0.13 - 0.62
• Shares Outstanding	41 169 929
• Fully Diluted	58 404 929
– Options	2 235 000
– Warrants	15 000 000
• Cash on Hand:	5.8 M \$
– Financing Oct.2010	4.8 M \$



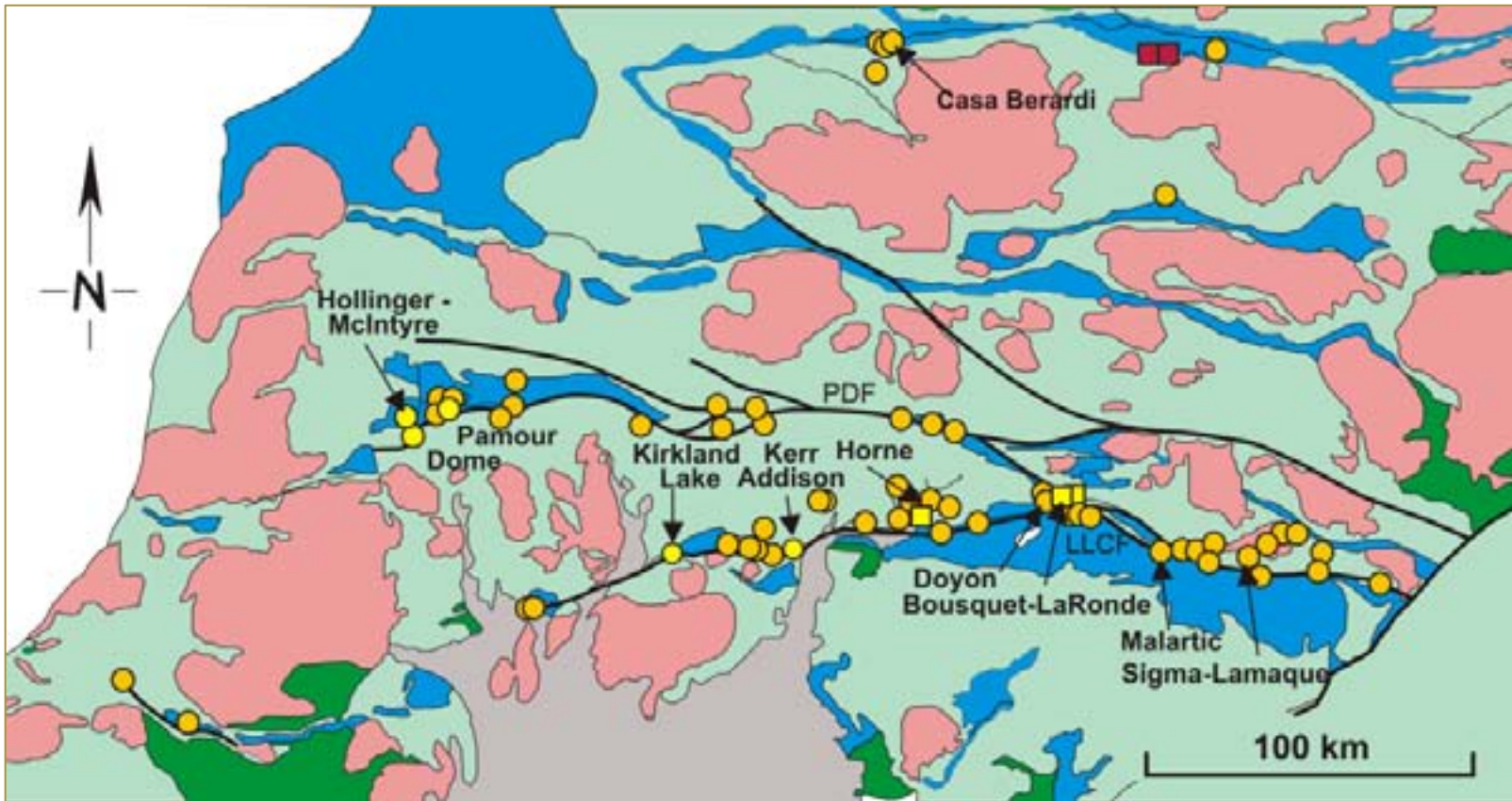
CANADA'S MOST PROLIFIC GOLD DISTRICTS



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THE ABITIBI GREENSTONE BELT



- No First Nation issues
- Electricity-road-water
- 6 new Gold mines opened in past 3 years
- High gold recoverability (95%)

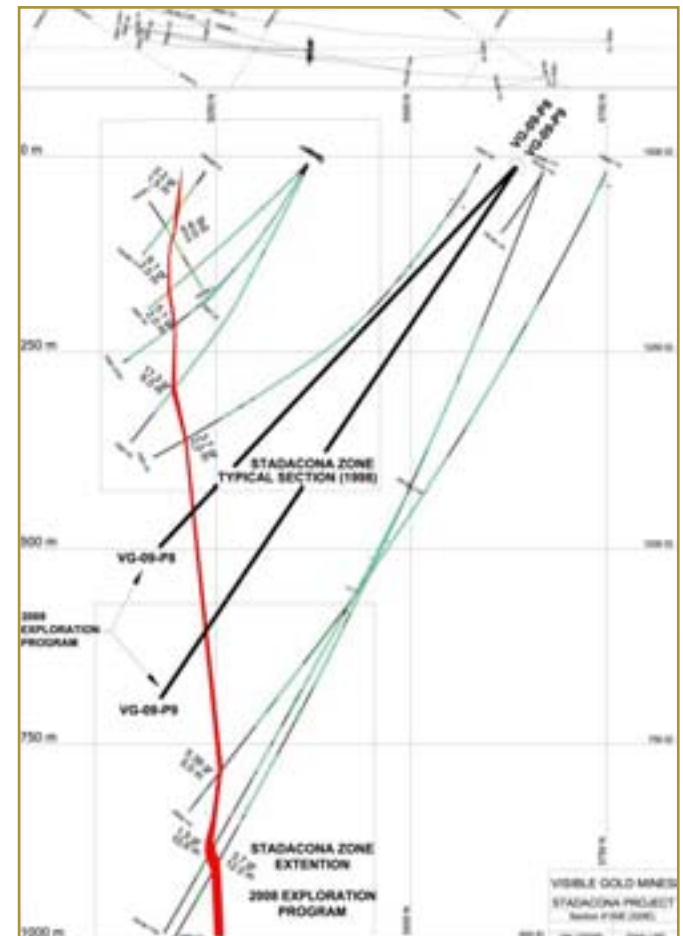
THE ABITIBI GREENSTONE BELT



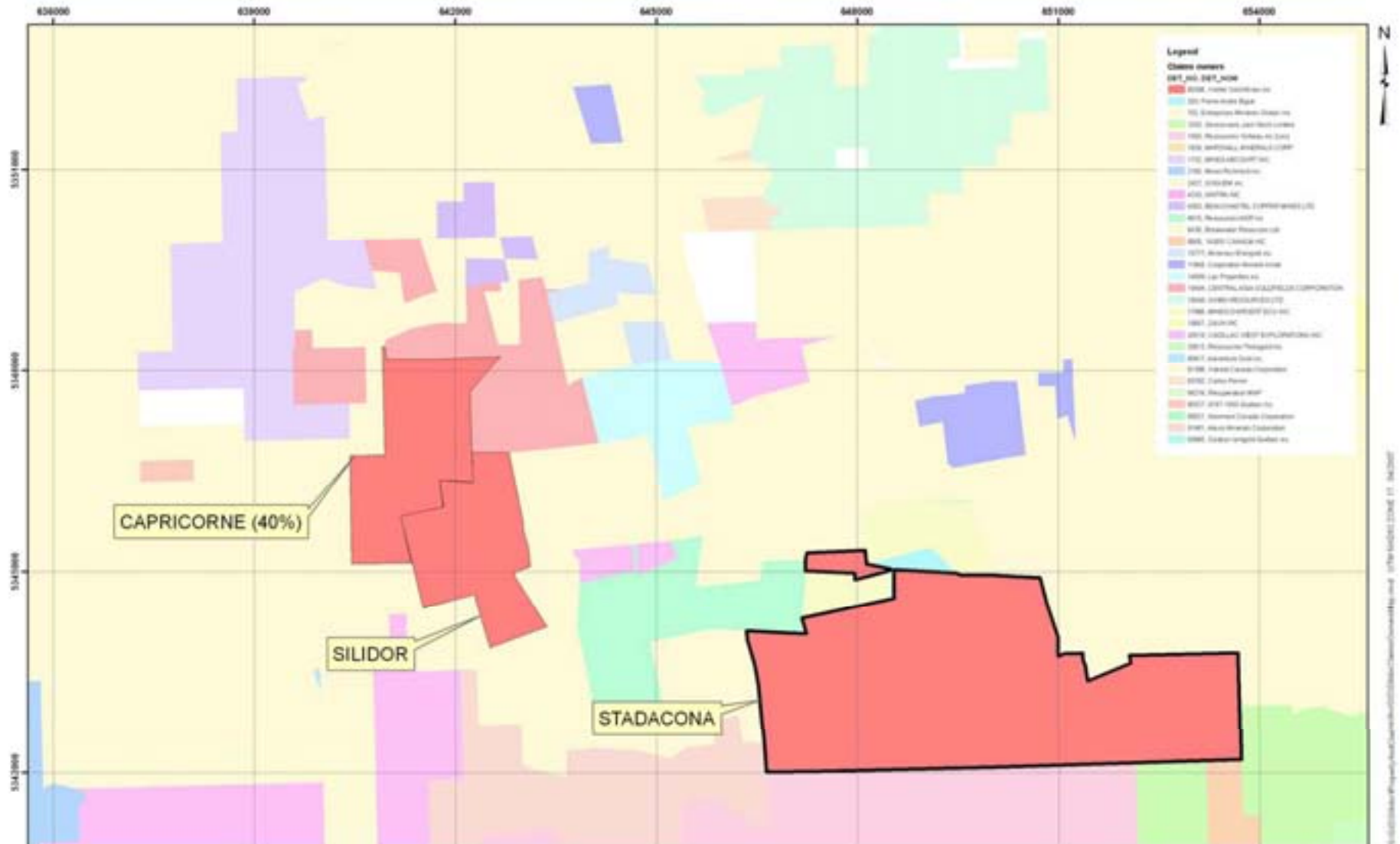
HORNE SMELTER - NORANDA



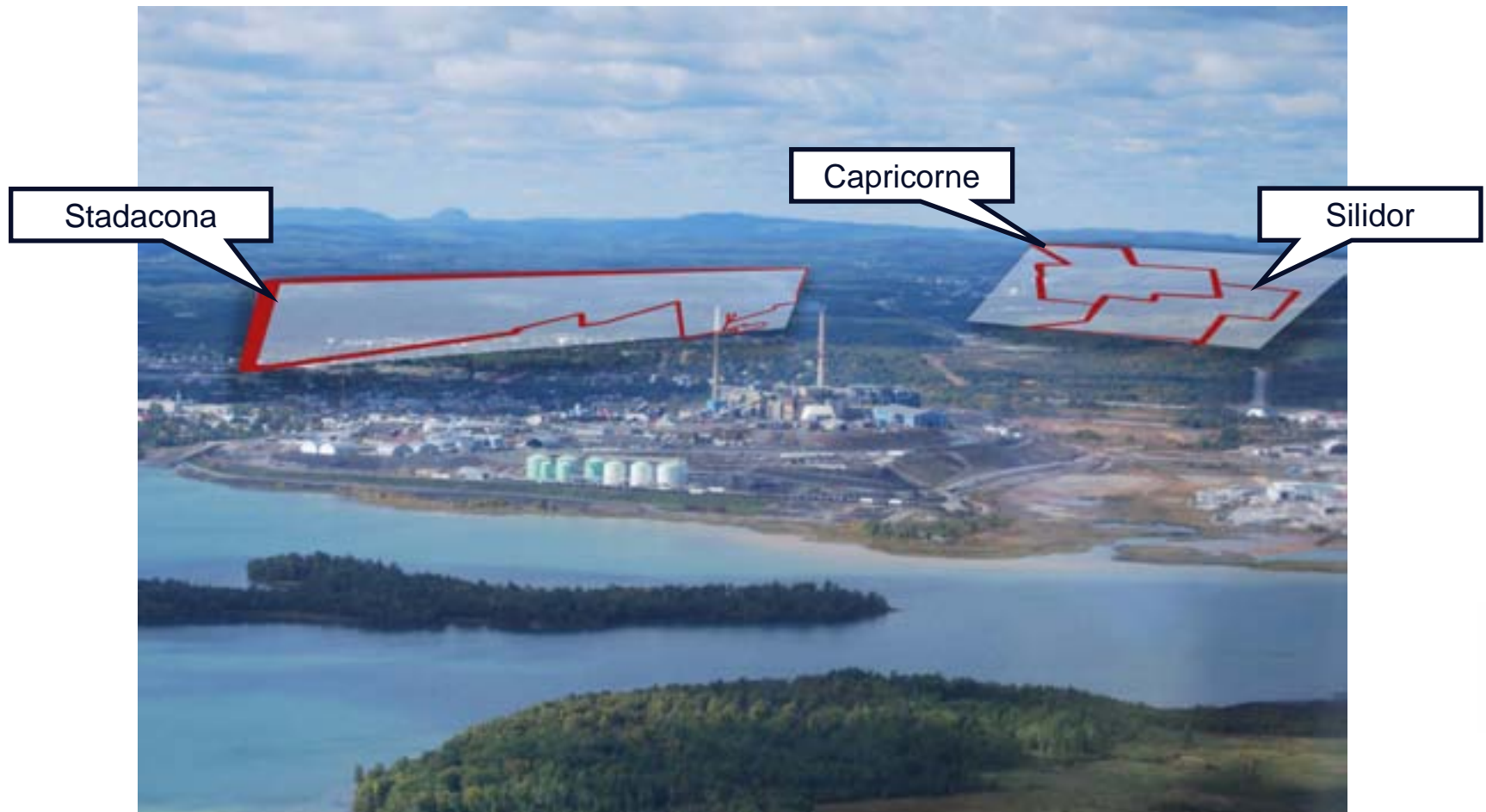
WHY IS THERE STILL OPPORTUNITY IN A WELL ESTABLISHED MINING AREA?



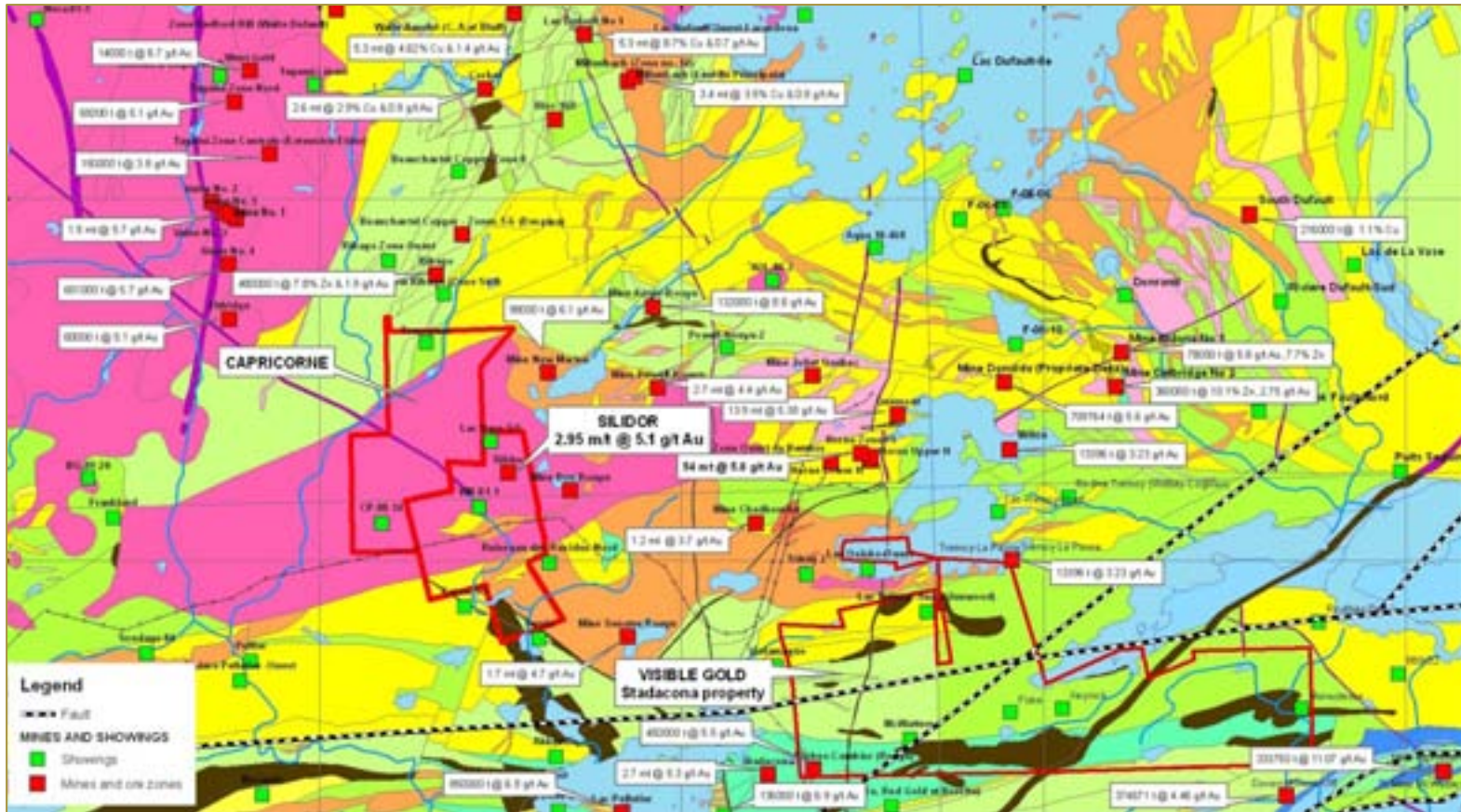
DEAD LAND



VISIBLE GOLD'S PROPERTY



VISIBLE GOLD'S LAND PACKAGE



- 3 zones
- Area size of over 20 sq.km

VGD CURRENT LAND PACKAGE

Stadacona

- 100% owned
- 1% royalty to lamgold
- NI43-101 current resource of XYZ oz of Gold
- Extension of the former Stadacona Gold Mine

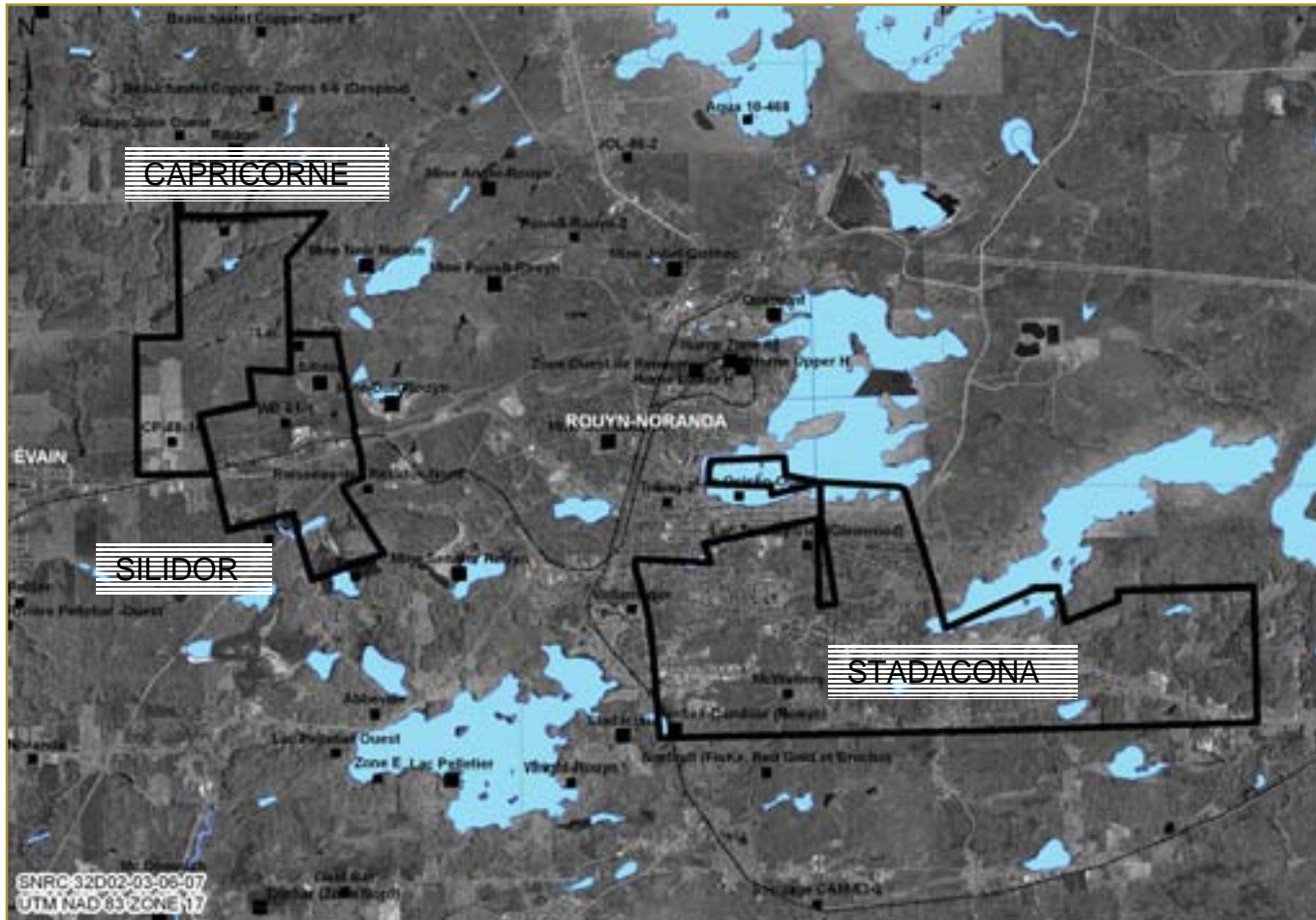
Silidor

- 100% owned
- No royalty
- Host the former Silidor Gold Mines

Capricorne

- 40 % owned
- 10 % NPI
- Host the Cu-Flex deposit
- Numerous gold and VMS targets

GEOGRAPHIC ADVANTAGES



THE NEXT PHASE

Stadacona

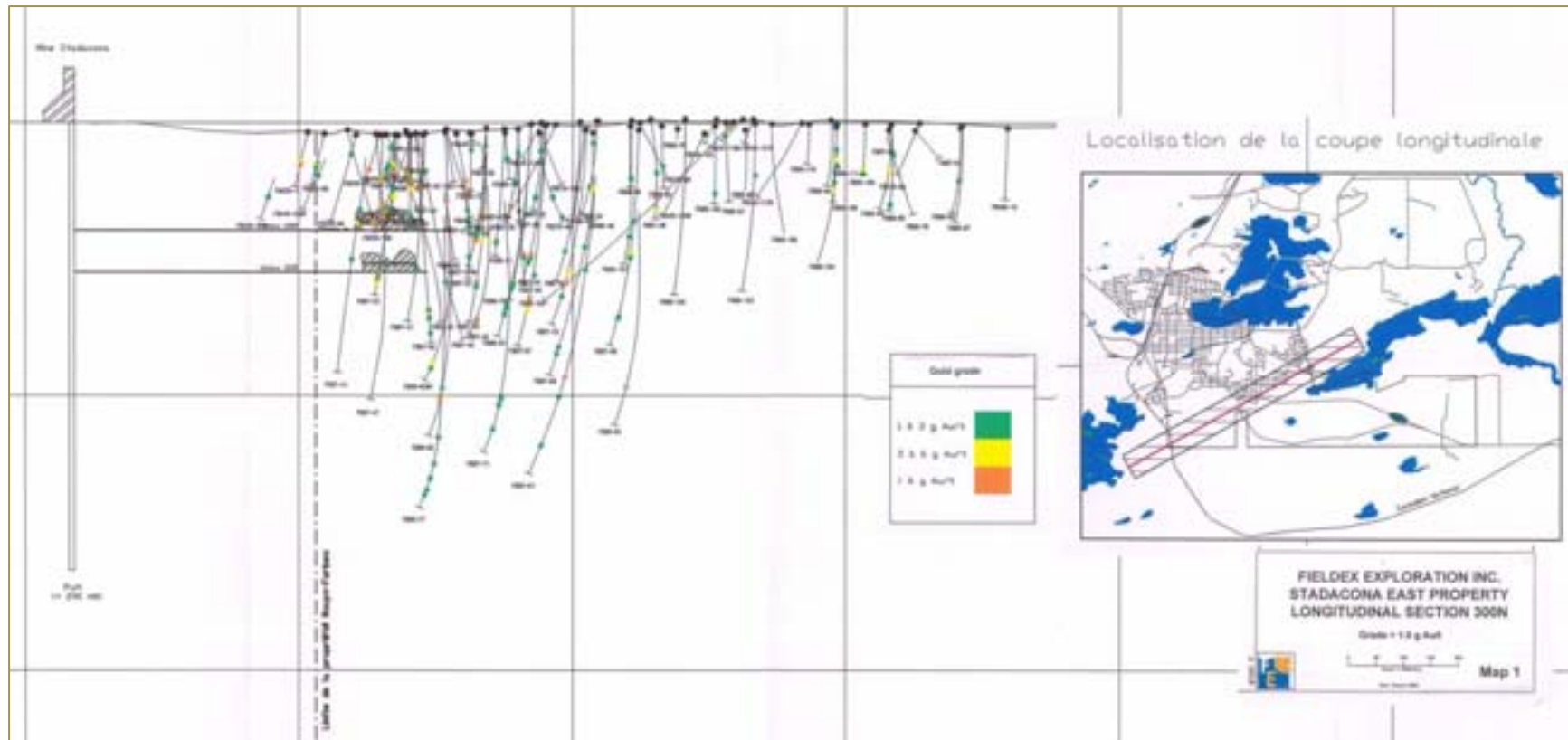
Silidor

Capricorne

----- Exploration Drilling - \$2.5M -----

Definition Drilling - \$2.5M

VGD EXPLORATION TO DATE (STADACONA)



SILIDOR 2010 SUMMER EXPLORATION



VGD EXPLORATION TO DATE

- Secured land cheaply
- Exploration progress:
 - New zones discovered at Silidor
 - 8 top priority geophysical targets identified at Stadacona – ready to drill
 - Material acquisition in progress



ECONOMIC AND EFFICIENT

CURRENT COSTS

1. Low drilling costs: \$47/m as opposed to \$120/m
2. Cheaper labour and logistics costs
3. The Quebec Incentive
 - For every \$1 spent in drilling VGD receives a \$0.43 subsidy from the provincial government

HIGHER POTENTIAL IN SITU PRICE

1. Low Capex
 - Pre-existing mining infrastructure on licence areas
2. Recoverability
 - Stadacona 95%
 - Ref. Iamgold inhouse report

MANAGEMENT TEAM HIGHLIGHTS

- Pedigree team from Barrick (Lac Minerals) and Noranda (Xstrata)
- Combined exploration experience of over 75 years
- Previous experience of successful exploration projects including the Canadian Malartic 9 M oz discovery (today Osisko Mining)

PRIVATE PLACEMENT/FINANCING

- Financing 4.8 M\$ Completed October 2010
 - 15 M units @ 0.32\$cad + full warrant 0.45\$ 12mths

VISIBLE GOLD MINES: SUMMARY

- Location, location, location: the Abitibi Greenstone Belt
- Subsidised exploration costs **and** one of the lowest \$/m of drilling costs in N/America.
- Experienced management team

MARKET CAP

		Last Close \$	Shares Out.	Market Cap
Visible Gold Mines - Today		0,59	41 169 929	24 290 258
Abcourt Mines Inc.	ABI	0,14	75 985 363	10 637 951
Globex Mining Enterprises Inc.	GMX	1,50	20 197 674	30 296 511
Yorbeau Resource Inc.	YRB.A	0,21	152 987 946	32 127 469
Alexis Minerals Corporation	AMC	0,16	305 226 592	47 310 122
Gold Bullion Development Corp	GBB	0,58	126 289 468	73 247 891
Century Mining Corporation	CMM	0,51	366 963 444	187 151 356
Wesdome Gold Mines Ltd	WDO	2,84	100 815 109	286 314 910
Kirkland Lake Gold Inc.	KGI	8,40	67 730 635	568 937 334
Detour Gold Corporation	DGC	32,43	82 508 600	2 675 753 898
Osisko Mining Corporation	OSK	13,30	378 925 032	5 039 702 926
Iamgold Corporation	IMG	18,34	372 115 249	6 824 593 667
Agnico-Eagle Mines Ltd	AEM	71,58	167 331 474	11 977 586 909
Xstrata (in US\$)	XSRAF	18,80	2 939 018 000	55 253 538 400