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News Release

VISIBLE GOLD MINES GRANTS OPTIONS TO DIRECTORS

Rouyn-Noranda, Québec, Canada – September 2, 2008 – Visible Gold Mines Inc. (VGD: TSX Venture Exchange) wishes to announce that the board of directors has granted an aggregate of 625,000 stock options to four directors and one consultant. The exercise price of the options is \$0.20 and are for a term of five years. The options were granted pursuant to Visible Gold's stock option plan.

About Visible Gold Mines Inc.

Visible Gold Mines is a company focused on gold in the prolific Abitibi Gold Belt in Quebec. The Company's portfolio of properties consists of wholly-owned projects which will be managed by a team of geologists who have a proven track record. Visible Gold Mines' *modus operandi* is to increase shareholder value mainly by increasing its resources. The company is currently drilling and a major portion of the 2.5M\$ 2008 exploration budget will be invested on the company's flagship Stadacona East Mine' gold property.

Forward-looking Statements

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the ability Visible Gold Mines to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements, including risks disclosed in filings with the Canadian securities regulators made by Visible Gold Mines. Accordingly, readers should not place undue reliance on forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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